

Daily Highlights

July 28, 2017



We deliver what matters

A selloff in global technology shares sent benchmark indexes tumbling from Sydney to London amid heightened concerns about corporate earnings. The dollar halted a rebound. Europe's benchmark equity gauge headed for a three-month low as automakers also slumped after Renault SA's profit fell short of estimates. ASML Holding NV paced technology-stock losses in the region after Samsung Electronics Co. and Tencent Holdings Ltd. led declines in Asia. U.S. equity futures also dropped as Amazon.com fell in after-hours trading. The euro strengthened as government bonds across the region declined. The tech selloff comes after U.S. stocks rallied to records amid signs of economic growth globally and as more than three-quarters of reporting S&P 500 companies delivered earnings that beat forecasts.

Key Economic Indicator

Country	Data	Forecast	Actual	Prior	GMT
Euro-Zone	Consumer Confidence	-1.7	-	-1.7	9:00
Germany	CPI EU Harmonized MoM	0.3%	-	0.2%	12:00
United States	GDP Annualized QoQ	2.7%	-	1.4%	12:30
United States	U. of Mich. Sentiment	93.1	-	93.1	14:00

Beirut Stock Exchange

Security	Closing	% Net		Low	High
		Change	Volume		
Solidere A	7.90	-5.73	98,610	7.87	8.36
Solidere B	7.73	-8.74	17,067	7.65	7.93
Audi GDR	6.10	-1.29	1,000	6.10	6.10
Audi Listed	6.10	-1.61	20,000	6.10	6.10
Holcim	13.00	8.79	140	13.00	13.00
Blom GDR	12.30	0.00	9,827	12.29	12.30
BLOM Listed	11.30	0.00	0	11.30	11.30
Bemo	1.64	0.00	0	1.64	1.64
Byblos Bank	1.64	0.00	0	1.64	1.64
Byblos GDR	80.00	0.00	0	80.00	80.00
Ciment Blanc Bearer	3.58	0.00	0	3.58	3.58
BLC Bank	0.99	0.00	0	0.99	0.99
BLC Bank Pfd B	100.00	0.00	0	100.00	100.00
BLC Bank Pfd C	100.00	0.00	0	100.00	100.00
BLC Bank Pfd D	100.00	0.00	0	100.00	100.00

World Currencies

	Rates		Rates
LBP	1507.5	TRY	3.5322
EUR	1.1713	AED	3.6730
JPY	111.2400	KWD	0.3021
GBP	1.3096	SAR	3.7502
CAD	1.2545	JOD	0.7082
CHF	0.9706	EGP	17.8805
AUD	0.7962	QAR	3.6650
NZD	0.7473	DKK	6.3484
NOK	7.9501	CNY	6.7415

Libor Rates

	USD	EUR	GBP	CHF	JPY
1 Month	1.23	-0.40	0.25	-0.78	-0.03
3 Months	1.31	-0.39	0.29	-0.73	-0.01
6 Months	1.46	-0.32	0.42	-0.65	0.01
1 Year	1.74	-0.19	0.63	-0.50	0.11

Other Key Rates

BRR USD	6.79	%
BRR LBP	8.66	%
US Fed Fund rate	1.25	%
Eurozone rate	0.00	%
US Prime rate	4.25	%

Disclaimer

This publication is for informational purposes and can not be considered under whatsoever circumstances as an official confirmation of terms. BLC Bank SAL can not guarantee or be liable neither for its contents nor for its accuracy or completeness. It is not a solicitation, recommendation nor an offer to buy or sell or invest. Prices or quotations mentioned are indicative only.

Lebanese Treasury Bills		US Treasury		Benchmark Euro	
3 Months	4.44%		Yield		Yield
6 Months	4.99%	2 Yrs Note	1.37	2 Yrs Note	-0.698
1 Year	5.35%	5 Yrs Note	1.86	5 Yrs Note	-0.70
2 Years	5.85%	10 Yrs Note	2.32	10 Yrs Note	0.34
3 Years	6.50%	30 Yrs Note	2.92	30 Yrs Note	1.34

Lebanese Eurobonds

Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Yield	Rating
Lebanese Republic	USD	0.70 bn	5.800%	14-Apr-20	100.00	102.50	5.80%	4.80%	B-
Lebanese Republic	USD	0.60 bn	6.150%	19-Jun-20	100.00	103.00	6.15%	5.02%	B-
Lebanese Republic	USD	1.66 bn	8.250%	12-Apr-21	107.00	109.00	6.10%	5.52%	B-
Lebanese Republic	USD	0.22 bn	6.100%	4-Oct-22	100.00	102.00	6.10%	5.65%	B-
Lebanese Republic	USD	1.00 bn	6.000%	27-Jan-23	99.00	102.00	6.22%	5.57%	B-
Lebanese Republic	USD	2.50 bn	7.000%	12-Mar-24	102.00	104.00	6.62%	6.25%	B-
Lebanese Republic	USD	0.80 bn	6.200%	26-Feb-25	99.00	101.00	6.37%	6.03%	B-
Lebanese Republic	USD	0.80 bn	6.250%	12-Jun-25	99.00	101.00	6.41%	6.09%	B-
Lebanese Republic	USD	0.725 bn	6.600%	27-Nov-26	99.00	101.00	6.74%	6.45%	B-
Lebanese Republic	USD	1.25 bn	6.850%	23-Mar-27	100.00	102.00	6.85%	6.57%	B-
Lebanese Republic	USD	1.00 bn	6.750%	29-Nov-27	99.00	101.00	6.89%	6.61%	B-
Lebanese Republic	USD	0.89 bn	6.650%	3-Nov-28	99.00	101.00	6.78%	6.52%	B-
Lebanese Republic	USD	1.00 bn	6.850%	25-May-29	99.00	101.00	6.97%	6.72%	B-
Lebanese Republic	USD	1.4 bn	6.650%	26-Feb-30	97.00	99.00	7.01%	6.77%	B-
Lebanese Republic	USD	0.3 bn	7.000%	22-Apr-31	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	1.00 bn	7.000%	23-Mar-32	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	0.6 bn	7.050%	2-Nov-35	98.00	99.75	7.25%	7.07%	B-
Lebanese Republic	USD	0.75 bn	7.250%	23-Mar-37	99.00	100.25	7.35%	7.22%	B-

International Bonds

Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Offer Yield	Rating
Johnson & Johnson	USD	0.55 bn	2.950%	1-Sep-20	102.75	103.75	2.03%	1.70%	AAA
Republic Of Korea	USD	1.0 bn	3.875%	11-Sep-23	106.00	108.00	2.80%	2.46%	A+
Kingdom Of Sweden	USD	2.0 bn	1.625%	24-Mar-20	100.00	101.00	1.62%	1.24%	AAA
General Electric Co	USD	0.505 bn	2.500%	28-Mar-20	100.00	101.00	2.50%	2.11%	A+
Macquarie Bank	USD	0.75 bn	2.400%	21-Jan-20	100.00	101.00	2.40%	1.98%	A
Costco Wholesale	USD	0.50 bn	1.750%	15-Feb-20	99.75	100.75	1.85%	1.45%	A+
Emirates Telecom	USD	0.90 bn	2.375%	18-Jun-19	99.25	100.25	2.79%	2.24%	AA-
Qatar Telecom	USD	1.0 bn	3.250%	21-Feb-23	99.50	100.25	3.35%	3.20%	A

Commodities

	Rates		Rates		Rates
Gold/oz	1,259.95	WTI Crude Oil/bbl	49.04	Wheat/bu	480.25
Silver/oz	16.59	ICE Brent crude/bbl	51.73	Sugar # 11/lbs	14.34
Platinum/oz	929.00	Natural Gas/mmbtu	2.96	Coffee 'C' /lbs	135.20
Palladium/oz	879.30	LME Aluminum/mt	1645.00	Soybean/bu	1007.00

Disclaimer

This publication is for informational purposes and can not be considered under whatsoever circumstances as an official confirmation of terms. **BLC Bank SAL** can not guarantee or be liable neither for its contents nor for its accuracy or completeness. It is not a solicitation, recommendation nor an offer to buy or sell or invest. Prices or quotations mentioned are indicative only.

World Indices

	Country	Rates	Net change	Net Change %	Low	High
Dow Jones Industrial Avg.	USA	21,796.55	85.54	0.39	21,687.85	21,798.47
S&P 500 Index	USA	2,475.42	(2.41)	(0.10)	2,459.93	2,484.04
Nasdaq Composite Index	USA	6,382.19	(40.56)	(0.63)	6,318.62	6,460.84
Dax Index	Germany	12,126.48	(85.56)	(0.70)	12,176.02	12,293.90
CAC 40 Index	France	5,118.43	(68.52)	(1.32)	5,172.78	5,218.56
FTSE 100 Index	UK	7,385.61	(57.40)	(0.77)	7,410.85	7,461.85
IBEX 35 Index	Spain	10,511.80	(91.60)	(0.86)	10,544.40	10,652.90
Swiss Market Index	Swiss	8,959.65	(58.14)	(0.64)	8,968.81	9,061.83
Nikkei 225	Japan	19,959.84	(119.80)	(0.60)	19,926.60	20,056.2
Hang Seng Index	Hong Kong	26,979.39	(151.78)	(0.56)	26,928.44	27,047.88
Tadawul all Share Index	KSA	7,175.17	(25.26)	(0.35)	7,142.23	7,210.14
Kuwait Se Price Index	Kuwait	6,805.31	(40.45)	(0.59)	6,777.25	6,846.94
DFM General Index	Dubai	3,606.17	(2.30)	(0.06)	3,595.08	3,611.76
ADX General Index	Abu Dhabi	4,568.28	44.13	0.98	4,509.41	4,568.28
DSM 20 Index	Qatar	9,563.08	(20.70)	(0.22)	9,525.78	9,588.51
BHSE all Share Index	Bahrain	1,335.48	(2.20)	(0.16)	1,334.05	1,339.84
Amman SE General Index	Jordan	2,164.34	(0.12)	(0.01)	2,158.83	2,167.78
MSM30 Index	Oman	5,047.59	20.24	0.40	5,023.29	5,050.74

Key Middle East Stocks

	Country	Rates	Net Change	Net Change %	Volume	Low	High
SABIC	KSA	100.06	(0.14)	(0.14)	2,747,166	100.00	100.60
AL Rajhi Bank	KSA	62.64	(0.33)	(0.52)	3,790,632	61.80	63.00
Kingdom Holding	KSA	10.18	0.00	0.00	47,522	10.14	10.30
ZAIN	Kuwait	457	2.00	0.44	4,586,871	454	461
NBK	Kuwait	703	4.00	0.57	1,610,263	701	703
Humansft	Kuwait	4,200	(100.00)	(2.33)	108,275	4,000	4,250
DFM	Dubai	1.16	0.00	0.00	9,994,894	1.15	1.20
Emaar Properties	Dubai	8.14	(0.02)	(0.25)	1,460,388	8.11	8.16
Emirates NBD	Dubai	8.15	0.10	1.24	32,500	8.10	8.15
ESHRAQ	Abu Dhabi	0.93	(0.01)	(1.06)	1,288,435	0.93	0.94
Aldar Properties PJSC	Abu Dhabi	2.34	0.01	0.43	4,622,555	2.31	2.34
FAB	Abu Dhabi	10.65	0.10	0.95	3,039,199	10.45	10.65
Ras Al Khaima	Abu Dhabi	0.67	(0.01)	(1.47)	14,466,634	0.67	0.70
EFG Hermes	Egypt	22.90	(0.32)	(1.38)	1,254,625	22.65	23.25
Commercial International Bank	Egypt	85.19	(1.78)	(2.05)	679,791	84.90	86.80
Qatari Investors Group	Qatar	49.60	(0.90)	(1.78)	15,970	49.50	50.40
Bank Of Jordan	Jordan	2.73	0.01	0.37	29,902	2.72	2.75
Arab Bank	Jordan	5.90	(0.01)	(0.17)	37,080	5.88	5.90

Contacts

TEL: 01201124 - 01217451/2/3/4

FAX: 01202843

blcbrokerage@blcbank.com

Disclaimer

This publication is for informational purposes and can not be considered under whatsoever circumstances as an official confirmation of terms. **BLC Bank SAL** can not guarantee or be liable neither for its contents nor for its accuracy or completeness. It is not a solicitation, recommendation nor an offer to buy or sell or invest. Prices or quotations mentioned are indicative only.