

# Daily Highlights

July 14, 2017



We deliver what matters

The dollar headed for a weekly decline before data forecast to show that the U.S. annual inflation rate slowed for a fourth month in June. The Bloomberg Dollar Spot Index stayed close to the lowest since September as doubts grow over whether President Donald Trump can enact his growth agenda given distractions involving links between his administration and the Russian government. Signs the U.S. economy is losing momentum are adding to speculation the Fed will have to raise interest rates more slowly than it has previously forecast.

## Key Economic Indicator

Country	Data	Forecast	Actual	Prior	GMT
United States	CPI MoM	0.1%	-	<b>-0.1%</b>	12:30
United States	Retail Sales Advance MoM	0.1%	-	<b>-0.3%</b>	12:30
United States	Industrial Production MoM	0.3%	-	0.0%	13:15
United States	U. of Mich. Sentiment	95.0	-	95.1	14:00

## Beirut Stock Exchange

Security	Closing	% Net		Low	High
		Change	Volume		
Solidere A	7.85	2.48	85,015	7.61	7.90
Solidere B	7.54	2.86	486	7.50	7.65
Audi GDR	6.00	0.00	0	6.00	6.00
Audi Listed	6.20	0.00	0	6.20	6.20
Holcim	12.50	0.00	0	12.50	12.50
Blom GDR	12.31	0.41	37,255	12.30	12.35
BLOM Listed	11.26	-0.35	125,500	11.26	11.26
Bemo	1.64	0.00	0	1.64	1.64
Byblos Bank	1.63	0.00	0	1.63	1.63
Byblos GDR	80.00	0.00	0	80.00	80.00
Ciment Blanc Bearer	3.58	0.00	0	3.58	3.58
BLC Bank	0.99	0.00	0	0.99	0.99
BLC Bank Pfd B	100.00	0.00	0	100.00	100.00
BLC Bank Pfd C	100.00	0.00	0	100.00	100.00
BLC Bank Pfd D	100.00	0.00	0	100.00	100.00

## World Currencies

	Rates		Rates
LBP	1507.5	TRY	3.5667
EUR	1.1415	AED	3.6730
JPY	113.2400	KWD	0.3031
GBP	1.2963	SAR	3.7503
CAD	1.2731	JOD	0.7088
CHF	0.9684	EGP	17.9590
AUD	0.7758	QAR	3.7050
NZD	0.7318	DKK	6.5142
NOK	8.2292	CNY	6.7845

## Libor Rates

	USD	EUR	GBP	CHF	JPY
1 Month	1.22	-0.40	0.25	-0.78	-0.03
3 Months	1.30	-0.38	0.29	-0.73	-0.01
6 Months	1.46	-0.31	0.44	-0.65	0.01
1 Year	1.75	-0.19	0.65	-0.49	0.12

## Other Key Rates

BRR USD	6.79	%
BRR LBP	8.66	%
US Fed Fund rate	1.25	%
Eurozone rate	0.00	%
US Prime rate	4.25	%

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Lebanese Treasury Bills		US Treasury		Benchmark Euro	
3 Months	4.44%		Yield		Yield
6 Months	4.99%	2 Yrs Note	1.36	2 Yrs Note	-0.716
1 Year	5.35%	5 Yrs Note	1.88	5 Yrs Note	-0.70
2 Years	5.85%	10 Yrs Note	2.34	10 Yrs Note	0.35
3 Years	6.50%	30 Yrs Note	2.91	30 Yrs Note	1.31

### Lebanese Eurobonds

Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Yield	Rating
Lebanese Republic	USD	0.70 bn	5.800%	14-Apr-20	100.00	102.50	5.80%	4.81%	B-
Lebanese Republic	USD	0.60 bn	6.150%	19-Jun-20	100.00	103.00	6.15%	5.03%	B-
Lebanese Republic	USD	1.66 bn	8.250%	12-Apr-21	107.00	109.00	6.12%	5.55%	B-
Lebanese Republic	USD	0.22 bn	6.100%	4-Oct-22	100.00	102.00	6.10%	5.65%	B-
Lebanese Republic	USD	1.00 bn	6.000%	27-Jan-23	99.00	102.00	6.22%	5.57%	B-
Lebanese Republic	USD	2.50 bn	7.000%	12-Mar-24	102.00	104.00	6.62%	6.25%	B-
Lebanese Republic	USD	0.80 bn	6.200%	26-Feb-25	99.00	101.00	6.37%	6.03%	B-
Lebanese Republic	USD	0.80 bn	6.250%	12-Jun-25	99.00	101.00	6.41%	6.09%	B-
Lebanese Republic	USD	0.725 bn	6.600%	27-Nov-26	99.00	101.00	6.74%	6.45%	B-
Lebanese Republic	USD	1.25 bn	6.850%	23-Mar-27	100.00	102.00	6.85%	6.57%	B-
Lebanese Republic	USD	1.00 bn	6.750%	29-Nov-27	99.00	101.00	6.89%	6.61%	B-
Lebanese Republic	USD	0.89 bn	6.650%	3-Nov-28	99.00	101.00	6.78%	6.52%	B-
Lebanese Republic	USD	1.00 bn	6.850%	25-May-29	99.00	101.00	6.97%	6.72%	B-
Lebanese Republic	USD	1.4 bn	6.650%	26-Feb-30	97.00	99.00	7.01%	6.77%	B-
Lebanese Republic	USD	0.3 bn	7.000%	22-Apr-31	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	1.00 bn	7.000%	23-Mar-32	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	0.6 bn	7.050%	2-Nov-35	98.00	99.75	7.25%	7.07%	B-
Lebanese Republic	USD	0.75 bn	7.250%	23-Mar-37	99.00	100.25	7.35%	7.22%	B-

### International Bonds

Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Offer Yield	Rating
Johnson & Johnson	USD	0.55 bn	2.950%	1-Sep-20	102.75	103.75	2.04%	1.71%	AAA
Republic Of Korea	USD	1.0 bn	3.875%	11-Sep-23	106.00	108.00	2.81%	2.46%	A+
Kingdom Of Sweden	USD	2.0 bn	1.625%	24-Mar-20	100.00	101.00	1.62%	1.25%	AAA
General Electric Co	USD	0.505 bn	2.500%	28-Mar-20	100.00	101.00	2.50%	2.12%	A+
Macquarie Bank	USD	0.75 bn	2.400%	21-Jan-20	100.00	101.00	2.40%	1.99%	A
Costco Wholesale	USD	0.50 bn	1.750%	15-Feb-20	99.75	100.75	1.85%	1.45%	A+
Emirates Telecom	USD	0.90 bn	2.375%	18-Jun-19	99.25	100.25	2.78%	2.24%	AA-
Qatar Telecom	USD	1.0 bn	3.250%	21-Feb-23	99.50	100.25	3.35%	3.20%	A

### Commodities

	Rates		Rates		Rates
Gold/oz	1,219.53	WTI Crude Oil/bbl	46.27	Wheat/bu	516.75
Silver/oz	15.69	ICE Brent crude/bbl	48.62	Sugar # 11/lbs	14.11
Platinum/oz	908.60	Natural Gas/mmbtu	2.97	Coffee 'C' /lbs	131.70
Palladium/oz	859.35	LME Aluminum/mt	1650.00	Soybean/bu	992.50

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## World Indices

	Country	Rates	Net change	Net Change %	Low	High
Dow Jones Industrial Avg.	USA	21,553.09	20.95	0.10	21,512.36	21,568.72
S&P 500 Index	USA	2,447.83	4.58	0.19	2,441.69	2,449.32
Nasdaq Composite Index	USA	6,274.44	13.27	0.21	6,251.26	6,281.45
Dax Index	Germany	12,639.00	(2.33)	(0.02)	12,613.52	12,676.52
CAC 40 Index	France	5,237.61	2.21	0.04	5,221.58	5,259.47
FTSE 100 Index	UK	7,393.69	(19.75)	(0.27)	7,403.75	7,428.24
IBEX 35 Index	Spain	10,667.70	9.40	0.09	10,583.10	10,674.10
Swiss Market Index	Swiss	9,025.99	22.42	0.25	8,997.36	9,050.48
Nikkei 225	Japan	20,118.86	19.05	0.09	20,101.71	20,163.7
Hang Seng Index	Hong Kong	26,389.23	43.06	0.16	26,295.99	26,416.68
Tadawul all Share Index	KSA	7,313.42	6.84	0.09	7,306.73	7,365.79
Kuwait Se Price Index	Kuwait	6,788.48	(6.04)	(0.09)	6,756.14	6,803.66
DFM General Index	Dubai	3,537.42	42.98	1.23	3,492.54	3,545.04
ADX General Index	Abu Dhabi	4,518.07	108.54	2.46	4,410.45	4,518.07
DSM 20 Index	Qatar	9,469.93	189.55	2.04	9,250.97	9,481.01
BHSE all Share Index	Bahrain	1,317.38	0.24	0.02	1,315.04	1,318.53
Amman SE General Index	Jordan	2,169.11	(8.34)	(0.38)	2,164.92	2,176.67
MSM30 Index	Oman	5,121.38	(48.85)	(0.94)	5,116.05	5,170.67

## Key Middle East Stocks

	Country	Rates	Net Change	Net Change %	Volume	Low	High
SABIC	KSA	101.37	(0.11)	(0.11)	3,382,018	101.00	101.80
AL Rajhi Bank	KSA	66.19	0.88	1.35	13,083,744	66.10	67.90
Kingdom Holding	KSA	9.95	(0.05)	(0.50)	47,911	9.93	9.99
ZAIN	Kuwait	436	(3.00)	(0.68)	949,766	434	439
NBK	Kuwait	685	0.00	0.00	1,053,321	684	686
Humansft	Kuwait	4,300	40.00	0.94	475,975	4,290	4,350
DFM	Dubai	1.20	0.03	2.56	38,513,888	1.18	1.23
Emaar Properties	Dubai	7.94	0.08	1.02	7,666,638	7.87	8.00
Emirates NBD	Dubai	8.10	0.10	1.25	25,000	8.10	8.10
ESHRAQ	Abu Dhabi	0.94	(0.02)	(2.08)	14,620,449	0.93	0.96
Aldar Properties PJSC	Abu Dhabi	2.36	0.01	0.43	5,684,264	2.36	2.38
FAB	Abu Dhabi	10.55	0.40	3.94	11,818,032	10.15	10.55
Ras Al Khaima	Abu Dhabi	0.66	0.01	1.54	6,112,222	0.65	0.66
EFG Hermes	Egypt	23.44	(0.17)	(0.72)	2,860,401	23.13	23.65
Commercial International Bank	Egypt	87.12	1.57	1.84	883,844	86.00	87.80
Qatari Investors Group	Qatar	48.80	0.70	1.46	82,833	48.40	49.90
Bank Of Jordan	Jordan	2.74	(0.01)	(0.36)	10,741	2.72	2.75
Arab Bank	Jordan	5.97	(0.01)	(0.17)	35,154	5.95	5.97

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