

# Daily Highlights

August 10, 2017



We deliver what matters

Tension surrounding the Korean peninsula once again sapped global equity markets, with European stocks following their Asian peers into the red as the rhetoric continued and investors remained on edge. The dollar strengthened a day before U.S. inflation data, and oil advanced. The Stoxx Europe 600 Index headed for a second day of declines after equity measures from Hong Kong to Tokyo to Sydney dropped and as U.S. index futures fell. The greenback was firmer against most of its G-10 peers. Japan's yen edged higher, extending yesterday's increase as havens including gold continued to find support. Oil held gains above \$49 a barrel as U.S. production eased and crude inventories extended declines.

## Key Economic Indicator

Country	Data	Forecast	Actual	Prior	GMT
France	Industrial Production MoM	0.6%	-	1.9%	6:45
United Kingdom	Industrial Production MoM	0.1%	0.5%	0.1%	8:30
United States	Initial Jobless Claims	240k	-	240k	12:30
United States	PPI Final Demand MoM	0.1%	-	0.1%	12:30

## Beirut Stock Exchange

Security	Closing	% Net		Low	High
		Change	Volume		
Solidere A	7.77	-2.39	283,090	7.77	7.85
Solidere B	7.60	0.00	0	7.60	7.60
Audi GDR	6.00	0.00	0	6.00	6.00
Audi Listed	6.00	0.00	0	6.00	6.00
Holcim	11.70	0.00	0	11.70	11.70
Blom GDR	12.40	0.08	2,010	12.40	12.40
BLOM Listed	11.40	0.44	4,500	11.40	11.40
Bemo	1.64	0.00	0	1.64	1.64
Byblos Bank	1.60	0.00	3,000	1.60	1.60
Byblos GDR	80.00	0.00	0	80.00	80.00
Ciment Blanc Bearer	3.50	0.00	0	3.50	3.50
BLC Bank	0.99	0.00	0	0.99	0.99
BLC Bank Pfd B	100.00	0.00	0	100.00	100.00
BLC Bank Pfd C	100.00	0.00	0	100.00	100.00
BLC Bank Pfd D	100.00	0.00	0	100.00	100.00

## World Currencies

	Rates		Rates
LBP	1507.5	TRY	3.5371
EUR	1.1716	AED	3.6730
JPY	109.8900	KWD	0.3020
GBP	1.2993	SAR	3.7503
CAD	1.2722	JOD	0.7081
CHF	0.9658	EGP	17.7950
AUD	0.7885	QAR	3.6658
NZD	0.7271	DKK	6.3492
NOK	7.9690	CNY	6.6557

## Libor Rates

	USD	EUR	GBP	CHF	JPY
1 Month	1.23	-0.38	0.25	-0.78	-0.03
3 Months	1.31	-0.38	0.28	-0.73	-0.02
6 Months	1.45	-0.31	0.41	-0.65	0.01
1 Year	1.73	-0.19	0.60	-0.50	0.11

## Other Key Rates

BRR USD	6.78	%
BRR LBP	8.68	%
US Fed Fund rate	1.25	%
Eurozone rate	0.00	%
US Prime rate	4.25	%

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Lebanese Treasury Bills		US Treasury		Benchmark Euro	
3 Months	4.44%		Yield		Yield
6 Months	4.99%	2 Yrs Note	1.34	2 Yrs Note	-0.713
1 Year	5.35%	5 Yrs Note	1.80	5 Yrs Note	-0.72
2 Years	5.85%	10 Yrs Note	2.24	10 Yrs Note	0.21
3 Years	6.50%	30 Yrs Note	2.82	30 Yrs Note	1.17

### Lebanese Eurobonds

Issuer	Currency	Issue		Maturity		Offer			Rating
		Size	Coupon	Date	Bid	Offer	Bid Yield	Yield	
Lebanese Republic	USD	0.70 bn	5.800%	14-Apr-20	100.00	102.50	5.80%	4.79%	B-
Lebanese Republic	USD	0.60 bn	6.150%	19-Jun-20	100.00	103.00	6.15%	5.00%	B-
Lebanese Republic	USD	1.66 bn	8.250%	12-Apr-21	107.00	109.00	6.09%	5.50%	B-
Lebanese Republic	USD	0.22 bn	6.100%	4-Oct-22	100.00	102.00	6.10%	5.64%	B-
Lebanese Republic	USD	1.00 bn	6.000%	27-Jan-23	99.00	102.00	6.22%	5.57%	B-
Lebanese Republic	USD	2.50 bn	7.000%	12-Mar-24	102.00	104.00	6.62%	6.25%	B-
Lebanese Republic	USD	0.80 bn	6.200%	26-Feb-25	99.00	101.00	6.37%	6.03%	B-
Lebanese Republic	USD	0.80 bn	6.250%	12-Jun-25	99.00	101.00	6.41%	6.09%	B-
Lebanese Republic	USD	0.725 bn	6.600%	27-Nov-26	99.00	101.00	6.74%	6.45%	B-
Lebanese Republic	USD	1.25 bn	6.850%	23-Mar-27	100.00	102.00	6.85%	6.56%	B-
Lebanese Republic	USD	1.00 bn	6.750%	29-Nov-27	99.00	101.00	6.89%	6.61%	B-
Lebanese Republic	USD	0.89 bn	6.650%	3-Nov-28	99.00	101.00	6.78%	6.52%	B-
Lebanese Republic	USD	1.00 bn	6.850%	25-May-29	99.00	101.00	6.97%	6.72%	B-
Lebanese Republic	USD	1.4 bn	6.650%	26-Feb-30	97.00	99.00	7.01%	6.77%	B-
Lebanese Republic	USD	0.3 bn	7.000%	22-Apr-31	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	1.00 bn	7.000%	23-Mar-32	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	0.6 bn	7.050%	2-Nov-35	98.00	99.75	7.25%	7.07%	B-
Lebanese Republic	USD	0.75 bn	7.250%	23-Mar-37	99.00	100.25	7.35%	7.22%	B-

### International Bonds

Issuer	Currency	Issue		Maturity		Offer			Rating
		Size	Coupon	Date	Bid	Offer	Bid Yield	Offer Yield	
Johnson & Johnson	USD	0.55 bn	2.950%	1-Sep-20	102.75	103.75	2.02%	1.68%	AAA
Republic Of Korea	USD	1.0 bn	3.875%	11-Sep-23	106.00	108.00	2.79%	2.45%	A+
Kingdom Of Sweden	USD	2.0 bn	1.625%	24-Mar-20	100.00	101.00	1.62%	1.23%	AAA
General Electric Co	USD	0.505 bn	2.500%	28-Mar-20	100.00	101.00	2.50%	2.11%	A+
Macquarie Bank	USD	0.75 bn	2.400%	21-Jan-20	100.00	101.00	2.40%	1.98%	A
Costco Wholesale	USD	0.50 bn	1.750%	15-Feb-20	99.75	100.75	1.85%	1.44%	A+
Emirates Telecom	USD	0.90 bn	2.375%	18-Jun-19	99.25	100.25	2.79%	2.24%	AA-
Qatar Telecom	USD	1.0 bn	3.250%	21-Feb-23	99.50	100.25	3.35%	3.20%	A

### Commodities

	Rates		Rates		Rates
Gold/oz	1,279.30	WTI Crude Oil/bbl	49.88	Wheat/bu	485.25
Silver/oz	17.08	ICE Brent crude/bbl	53.20	Sugar # 11/lbs	13.62
Platinum/oz	981.40	Natural Gas/mmbtu	2.89	Coffee 'C' /lbs	145.25
Palladium/oz	896.75	LME Aluminum/mt	1730.00	Soybean/bu	978.25

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## World Indices

	Country	Rates	Net change	Net Change %	Low	High
Dow Jones Industrial Avg.	USA	22,048.70	(36.64)	(0.17)	21,996.69	22,057.19
S&P 500 Index	USA	2,474.02	(0.90)	(0.04)	2,462.08	2,474.41
Nasdaq Composite Index	USA	6,352.33	(18.13)	(0.28)	6,309.44	6,355.04
Dax Index	Germany	12,070.82	(83.18)	(0.68)	12,100.12	12,227.52
CAC 40 Index	France	5,126.41	(19.29)	(0.37)	5,122.50	5,183.37
FTSE 100 Index	UK	7,421.64	(76.42)	(1.02)	7,475.83	7,542.73
IBEX 35 Index	Spain	10,528.00	(68.00)	(0.64)	10,525.10	10,705.90
Swiss Market Index	Swiss	9,000.07	(27.08)	(0.30)	9,005.86	9,089.60
Nikkei 225	Japan	19,729.74	(8.97)	(0.05)	19,685.83	19,829.9
Hang Seng Index	Hong Kong	27,444.00	(313.09)	(1.13)	27,267.03	27,791.36
Tadawul all Share Index	KSA	7,153.36	0.19	0.00	7,151.63	7,175.42
Kuwait Se Price Index	Kuwait	6,845.01	21.98	0.32	6,792.62	6,845.39
DFM General Index	Dubai	3,649.07	6.15	0.17	3,637.17	3,652.81
ADX General Index	Abu Dhabi	4,535.54	(20.85)	(0.46)	4,534.23	4,558.23
DSM 20 Index	Qatar	9,257.49	(49.65)	(0.53)	9,251.17	9,285.59
BHSE all Share Index	Bahrain	1,324.00	0.46	0.03	1,323.54	1,324.16
Amman SE General Index	Jordan	2,140.36	(3.68)	(0.17)	2,140.19	2,145.21
MSM30 Index	Oman	4,991.51	(2.83)	(0.06)	4,989.87	5,013.01

## Key Middle East Stocks

	Country	Rates	Net Change	Net Change %	Volume	Low	High
SABIC	KSA	98.20	0.22	0.22	1,711,732	97.90	98.60
AL Rajhi Bank	KSA	63.30	0.29	0.46	1,398,925	62.90	64.00
Kingdom Holding	KSA	10.36	0.02	0.19	56,572	10.32	10.42
ZAIN	Kuwait	471	20.00	4.43	19,921,079	469	505
NBK	Kuwait	719	1.00	0.14	1,588,764	712	719
Humansft	Kuwait	4,288	(2.00)	(0.05)	140,453	4,288	4,289
DFM	Dubai	1.20	0.02	1.69	581,416	1.18	1.20
Emaar Properties	Dubai	8.41	0.06	0.72	2,298,496	8.32	8.45
Emirates NBD	Dubai	8.14	0.00	0.00	88,218	#N/A N/	#N/A N/A
ESHRAQ	Abu Dhabi	0.90	0.00	0.00	2,376,419	0.89	0.91
Aldar Properties PJSC	Abu Dhabi	2.37	(0.01)	(0.42)	2,203,958	2.36	2.38
FAB	Abu Dhabi	10.65	(0.05)	(0.47)	1,136,692	10.60	10.70
Ras Al Khaima	Abu Dhabi	0.71	(0.01)	(1.39)	15,640,585	0.70	0.72
EFG Hermes	Egypt	21.69	(0.13)	(0.60)	382,014	21.65	21.98
Commercial International Bank	Egypt	84.30	(0.69)	(0.81)	80,358	84.15	85.25
Qatari Investors Group	Qatar	47.50	0.20	0.42	12,384	47.00	47.75
Bank Of Jordan	Jordan	2.73	0.00	0.00	88,279	2.73	2.74
Arab Bank	Jordan	5.85	(0.01)	(0.17)	12,816	5.83	5.86

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