

# Daily Highlights

August 08, 2017



We deliver what matters

WTI trades near \$49/bbl as officials from Russia and Kuwait conduct meetings in Abu Dhabi with producers to examine why some are shirking their commitment to reduce output. Talks are being held separately with representatives from Iraq, U.A.E. and Kazakhstan through Tuesday, according to people familiar with matter. U.S. crude stockpiles probably -2.1m bbl last week, Bloomberg survey shows before government data Wednesday. Oil in New York was unable to hold its 1st advance above \$50/bbl since May as signs of rising global supply eroded optimism that output curbs by OPEC nations and partners are rebalancing the market

## Key Economic Indicator

Country	Data	Forecast	Actual	Prior	GMT
China	Trade Balance	\$45.00b	\$46.74b	\$42.80b	2:47
Germany	Trade Balance	23.0b	-	22.0b	6:00
France	Budget Balance YTD	-	-	66.4b	6:45
United States	NFIB Small Business Optimism	103.5	-	103.6	10:00

## Beirut Stock Exchange

Security	Closing	% Net		Low	High
		Change	Volume		
Solidere A	7.88	0.38	13,280	7.65	7.91
Solidere B	7.75	0.13	45,300	7.42	7.88
Audi GDR	6.00	-1.48	16,800	6.00	6.00
Audi Listed	6.00	0.00	5,500	6.00	6.00
Holcim	11.70	0.00	0	11.70	11.70
Blom GDR	12.40	0.00	5,400	12.39	12.40
BLOM Listed	11.35	0.00	7,800	11.35	11.35
Bemo	1.64	0.00	0	1.64	1.64
Byblos Bank	1.60	0.00	2,667	1.60	1.60
Byblos GDR	80.00	0.00	0	80.00	80.00
Ciment Blanc Bearer	3.50	0.00	0	3.50	3.50
BLC Bank	0.99	0.00	0	0.99	0.99
BLC Bank Pfd B	100.00	0.00	0	100.00	100.00
BLC Bank Pfd C	100.00	0.00	0	100.00	100.00
BLC Bank Pfd D	100.00	0.00	0	100.00	100.00

## World Currencies

	Rates		Rates
LBP	1507.5	TRY	3.5312
EUR	1.1808	AED	3.6730
JPY	110.5600	KWD	0.3019
GBP	1.3034	SAR	3.7502
CAD	1.2665	JOD	0.7088
CHF	0.9732	EGP	17.7550
AUD	0.7928	QAR	3.6600
NZD	0.7358	DKK	6.2993
NOK	7.8985	CNY	6.7039

## Libor Rates

	USD	EUR	GBP	CHF	JPY
1 Month	1.23	-0.42	0.25	-0.78	-0.04
3 Months	1.31	-0.38	0.28	-0.73	-0.02
6 Months	1.45	-0.31	0.41	-0.65	0.01
1 Year	1.72	-0.18	0.61	-0.50	0.11

## Other Key Rates

BRR USD	6.78	%
BRR LBP	8.68	%
US Fed Fund rate	1.25	%
Eurozone rate	0.00	%
US Prime rate	4.25	%

## Disclaimer

This publication is for informational purposes and can not be considered under whatsoever circumstances as an official confirmation of terms. BLC Bank SAL can not guarantee or be liable neither for its contents nor for its accuracy or completeness. It is not a solicitation, recommendation nor an offer to buy or sell or invest. Prices or quotations mentioned are indicative only.

Lebanese Treasury Bills		US Treasury		Benchmark Euro	
3 Months	4.44%		Yield		Yield
6 Months	4.99%	2 Yrs Note	1.35	2 Yrs Note	-0.703
1 Year	5.35%	5 Yrs Note	1.82	5 Yrs Note	-0.71
2 Years	5.85%	10 Yrs Note	2.26	10 Yrs Note	0.24
3 Years	6.50%	30 Yrs Note	2.84	30 Yrs Note	1.20

### Lebanese Eurobonds

Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Yield	Rating
Lebanese Republic	USD	0.70 bn	5.800%	14-Apr-20	100.00	102.50	5.80%	4.79%	B-
Lebanese Republic	USD	0.60 bn	6.150%	19-Jun-20	100.00	103.00	6.15%	5.01%	B-
Lebanese Republic	USD	1.66 bn	8.250%	12-Apr-21	107.00	109.00	6.09%	5.50%	B-
Lebanese Republic	USD	0.22 bn	6.100%	4-Oct-22	100.00	102.00	6.10%	5.64%	B-
Lebanese Republic	USD	1.00 bn	6.000%	27-Jan-23	99.00	102.00	6.22%	5.57%	B-
Lebanese Republic	USD	2.50 bn	7.000%	12-Mar-24	102.00	104.00	6.62%	6.25%	B-
Lebanese Republic	USD	0.80 bn	6.200%	26-Feb-25	99.00	101.00	6.37%	6.03%	B-
Lebanese Republic	USD	0.80 bn	6.250%	12-Jun-25	99.00	101.00	6.41%	6.09%	B-
Lebanese Republic	USD	0.725 bn	6.600%	27-Nov-26	99.00	101.00	6.74%	6.45%	B-
Lebanese Republic	USD	1.25 bn	6.850%	23-Mar-27	100.00	102.00	6.85%	6.56%	B-
Lebanese Republic	USD	1.00 bn	6.750%	29-Nov-27	99.00	101.00	6.89%	6.61%	B-
Lebanese Republic	USD	0.89 bn	6.650%	3-Nov-28	99.00	101.00	6.78%	6.52%	B-
Lebanese Republic	USD	1.00 bn	6.850%	25-May-29	99.00	101.00	6.97%	6.72%	B-
Lebanese Republic	USD	1.4 bn	6.650%	26-Feb-30	97.00	99.00	7.01%	6.77%	B-
Lebanese Republic	USD	0.3 bn	7.000%	22-Apr-31	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	1.00 bn	7.000%	23-Mar-32	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	0.6 bn	7.050%	2-Nov-35	98.00	99.75	7.25%	7.07%	B-
Lebanese Republic	USD	0.75 bn	7.250%	23-Mar-37	99.00	100.25	7.35%	7.22%	B-

### International Bonds

Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Offer Yield	Rating
Johnson & Johnson	USD	0.55 bn	2.950%	1-Sep-20	102.75	103.75	2.02%	1.69%	AAA
Republic Of Korea	USD	1.0 bn	3.875%	11-Sep-23	106.00	108.00	2.80%	2.45%	A+
Kingdom Of Sweden	USD	2.0 bn	1.625%	24-Mar-20	100.00	101.00	1.62%	1.24%	AAA
General Electric Co	USD	0.505 bn	2.500%	28-Mar-20	100.00	101.00	2.50%	2.11%	A+
Macquarie Bank	USD	0.75 bn	2.400%	21-Jan-20	100.00	101.00	2.40%	1.98%	A
Costco Wholesale	USD	0.50 bn	1.750%	15-Feb-20	99.75	100.75	1.85%	1.44%	A+
Emirates Telecom	USD	0.90 bn	2.375%	18-Jun-19	99.25	100.25	2.79%	2.24%	AA-
Qatar Telecom	USD	1.0 bn	3.250%	21-Feb-23	99.50	100.25	3.35%	3.20%	A

### Commodities

	Rates		Rates		Rates
Gold/oz	1,261.20	WTI Crude Oil/bbl	49.68	Wheat/bu	467.00
Silver/oz	16.28	ICE Brent crude/bbl	52.61	Sugar # 11/lbs	14.01
Platinum/oz	974.70	Natural Gas/mmbtu	2.82	Coffee 'C' /lbs	142.95
Palladium/oz	885.80	LME Aluminum/mt	1700.00	Soybean/bu	977.75

### Disclaimer

This publication is for informational purposes and can not be considered under whatsoever circumstances as an official confirmation of terms. **BLC Bank SAL** can not guarantee or be liable neither for its contents nor for its accuracy or completeness. It is not a solicitation, recommendation nor an offer to buy or sell or invest. Prices or quotations mentioned are indicative only.

## World Indices

	Country	Rates	Net change	Net Change %	Low	High
Dow Jones Industrial Avg.	USA	22,118.42	25.61	0.12	22,081.97	22,121.15
S&P 500 Index	USA	2,480.91	4.08	0.16	2,475.88	2,480.95
Nasdaq Composite Index	USA	6,383.77	32.21	0.51	6,356.23	6,386.03
Dax Index	Germany	12,257.63	0.46	0.00	12,225.77	12,336.00
CAC 40 Index	France	5,209.12	1.23	0.02	5,195.26	5,220.59
FTSE 100 Index	UK	7,519.34	(12.60)	(0.17)	7,511.71	7,533.74
IBEX 35 Index	Spain	10,690.60	14.10	0.13	10,643.50	10,689.80
Swiss Market Index	Swiss	9,144.02	(11.11)	(0.12)	9,140.91	9,198.45
Nikkei 225	Japan	19,996.01	(59.88)	(0.30)	19,970.57	20,076.8
Hang Seng Index	Hong Kong	27,854.91	164.55	0.59	27,626.19	27,867.56
Tadawul all Share Index	KSA	7,148.41	35.04	0.49	7,108.10	7,152.02
Kuwait Se Price Index	Kuwait	6,829.92	(7.50)	(0.11)	6,810.03	6,843.20
DFM General Index	Dubai	3,650.91	(7.23)	(0.20)	3,645.97	3,667.13
ADX General Index	Abu Dhabi	4,593.90	2.19	0.05	4,579.65	4,595.47
DSM 20 Index	Qatar	9,349.97	7.41	0.08	9,319.50	9,372.29
BHSE all Share Index	Bahrain	1,323.38	(1.01)	(0.08)	1,323.04	1,325.01
Amman SE General Index	Jordan	2,142.09	(1.51)	(0.07)	2,140.68	2,144.86
MSM30 Index	Oman	5,005.73	(36.58)	(0.73)	5,002.33	5,041.13

## Key Middle East Stocks

	Country	Rates	Net Change	Net Change %	Volume	Low	High
SABIC	KSA	98.30	0.59	0.60	1,369,499	97.60	98.30
AL Rajhi Bank	KSA	63.40	0.62	0.99	1,660,739	62.90	63.50
Kingdom Holding	KSA	10.48	0.03	0.29	481,397	10.46	10.70
ZAIN	Kuwait	454	8.00	1.79	6,129,590	447	459
NBK	Kuwait	716	10.00	1.42	3,030,720	708	716
Humansft	Kuwait	4,289	0.00	0.00	33,118	4,288	4,289
DFM	Dubai	1.20	0.00	0.00	1,979,042	1.19	1.20
Emaar Properties	Dubai	8.32	(0.03)	(0.36)	1,233,812	8.31	8.37
Emirates NBD	Dubai	8.14	0.04	0.49	79,000	8.12	8.14
ESHRAQ	Abu Dhabi	0.93	0.00	0.00	1,203,314	0.92	0.93
Aldar Properties PJSC	Abu Dhabi	2.39	0.01	0.42	3,073,599	2.38	2.39
FAB	Abu Dhabi	10.90	0.00	0.00	581,557	10.85	10.90
Ras Al Khaima	Abu Dhabi	0.69	(0.01)	(1.43)	1,902,178	0.68	0.70
EFG Hermes	Egypt	22.00	(0.41)	(1.83)	697,695	21.97	22.25
Commercial International Bank	Egypt	85.60	0.10	0.12	38,480	85.01	85.70
Qatari Investors Group	Qatar	47.50	(0.25)	(0.52)	7,384	47.00	48.00
Bank Of Jordan	Jordan	2.73	0.00	0.00	139,017	2.73	2.74
Arab Bank	Jordan	5.83	(0.03)	(0.51)	30,438	5.83	5.85

## Contacts

TEL: 01201124 - 01217451/2/3/4

FAX: 01202843

[blcbrokerage@blcbank.com](mailto:blcbrokerage@blcbank.com)

## Disclaimer

This publication is for informational purposes and can not be considered under whatsoever circumstances as an official confirmation of terms. **BLC Bank SAL** can not guarantee or be liable neither for its contents nor for its accuracy or completeness. It is not a solicitation, recommendation nor an offer to buy or sell or invest. Prices or quotations mentioned are indicative only.