

# Daily Highlights

August 04, 2017



We deliver what matters

European and Asian stocks drifted and bonds were mixed as investors pondered the latest drama in Washington while they wait for new clues on the U.S. economy. The euro hit a fresh two-and-a-half year high against the dollar and oil retreated. The benchmark European share gauge traded sideways as Swiss Re AG's profit drop weighed on insurers. Equity measures fell in Japan and Australia earlier, while South Korea's Kospi index bounced after Thursday's selloff. The dollar index was headed for a fourth straight weekly decline after Special Counsel Robert Mueller was said to be using a federal grand jury to help collect information as he probes Russia's meddling in the 2016 election. Treasuries steadied after yesterday's jump. Crude dropped after posting the year's biggest rally.

## Key Economic Indicator

Country	Data	Forecast	Actual	Prior	GMT
United States	Change in Nonfarm Payrolls	180K	-	222K	12:30
Canada	Unemployment Rate	6.5%	-	6.5%	12:30
United States	Unemployment Rate	4.3%	-	4.4%	12:30
United States	Trade Balance	-\$44.5B	-	-\$46.5B	12:30

## Beirut Stock Exchange

Security	Closing	% Net		Low	High
		Change	Volume		
Solidere A	7.99	0.00	658,275	7.66	7.99
Solidere B	7.98	3.10	11,328	7.52	8.00
Audi GDR	6.01	0.00	0	6.01	6.01
Audi Listed	6.04	0.00	0	6.04	6.04
Holcim	11.70	0.00	0	11.70	11.70
Blom GDR	12.49	0.00	0	12.49	12.49
BLOM Listed	11.30	0.00	0	11.30	11.30
Bemo	1.64	0.00	0	1.64	1.64
Byblos Bank	1.63	0.00	0	1.63	1.63
Byblos GDR	80.00	0.00	0	80.00	80.00
Ciment Blanc Bearer	3.50	0.00	0	3.50	3.50
BLC Bank	0.99	0.00	0	0.99	0.99
BLC Bank Pfd B	100.00	0.00	0	100.00	100.00
BLC Bank Pfd C	100.00	0.00	0	100.00	100.00
BLC Bank Pfd D	100.00	0.00	0	100.00	100.00

## World Currencies

	Rates		Rates
LBP	1507.5	TRY	3.5342
EUR	1.1880	AED	3.6730
JPY	110.1000	KWD	0.3017
GBP	1.3151	SAR	3.7502
CAD	1.2567	JOD	0.7080
CHF	0.9676	EGP	17.7750
AUD	0.7973	QAR	3.6600
NZD	0.7446	DKK	6.2613
NOK	7.8885	CNY	6.7197

## Libor Rates

	USD	EUR	GBP	CHF	JPY
1 Month	1.23	-0.40	0.25	-0.78	-0.03
3 Months	1.31	-0.38	0.29	-0.73	-0.02
6 Months	1.45	-0.31	0.43	-0.65	0.01
1 Year	1.73	-0.20	0.63	-0.50	0.11

## Other Key Rates

BRR USD	6.78	%
BRR LBP	8.68	%
US Fed Fund rate	1.25	%
Eurozone rate	0.00	%
US Prime rate	4.25	%

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Lebanese Treasury Bills		US Treasury		Benchmark Euro	
3 Months	4.44%		Yield		Yield
6 Months	4.99%	2 Yrs Note	1.34	2 Yrs Note	-0.707
1 Year	5.35%	5 Yrs Note	1.80	5 Yrs Note	-0.72
2 Years	5.85%	10 Yrs Note	2.23	10 Yrs Note	0.23
3 Years	6.50%	30 Yrs Note	2.81	30 Yrs Note	1.19

### Lebanese Eurobonds

Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Yield	Rating
Lebanese Republic	USD	0.70 bn	5.800%	14-Apr-20	100.00	102.50	5.80%	4.79%	B-
Lebanese Republic	USD	0.60 bn	6.150%	19-Jun-20	100.00	103.00	6.15%	5.01%	B-
Lebanese Republic	USD	1.66 bn	8.250%	12-Apr-21	107.00	109.00	6.09%	5.51%	B-
Lebanese Republic	USD	0.22 bn	6.100%	4-Oct-22	100.00	102.00	6.10%	5.65%	B-
Lebanese Republic	USD	1.00 bn	6.000%	27-Jan-23	99.00	102.00	6.22%	5.57%	B-
Lebanese Republic	USD	2.50 bn	7.000%	12-Mar-24	102.00	104.00	6.62%	6.25%	B-
Lebanese Republic	USD	0.80 bn	6.200%	26-Feb-25	99.00	101.00	6.37%	6.03%	B-
Lebanese Republic	USD	0.80 bn	6.250%	12-Jun-25	99.00	101.00	6.41%	6.09%	B-
Lebanese Republic	USD	0.725 bn	6.600%	27-Nov-26	99.00	101.00	6.74%	6.45%	B-
Lebanese Republic	USD	1.25 bn	6.850%	23-Mar-27	100.00	102.00	6.85%	6.56%	B-
Lebanese Republic	USD	1.00 bn	6.750%	29-Nov-27	99.00	101.00	6.89%	6.61%	B-
Lebanese Republic	USD	0.89 bn	6.650%	3-Nov-28	99.00	101.00	6.78%	6.52%	B-
Lebanese Republic	USD	1.00 bn	6.850%	25-May-29	99.00	101.00	6.97%	6.72%	B-
Lebanese Republic	USD	1.4 bn	6.650%	26-Feb-30	97.00	99.00	7.01%	6.77%	B-
Lebanese Republic	USD	0.3 bn	7.000%	22-Apr-31	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	1.00 bn	7.000%	23-Mar-32	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	0.6 bn	7.050%	2-Nov-35	98.00	99.75	7.25%	7.07%	B-
Lebanese Republic	USD	0.75 bn	7.250%	23-Mar-37	99.00	100.25	7.35%	7.22%	B-

### International Bonds

Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Offer Yield	Rating
Johnson & Johnson	USD	0.55 bn	2.950%	1-Sep-20	102.75	103.75	2.02%	1.69%	AAA
Republic Of Korea	USD	1.0 bn	3.875%	11-Sep-23	106.00	108.00	2.80%	2.45%	A+
Kingdom Of Sweden	USD	2.0 bn	1.625%	24-Mar-20	100.00	101.00	1.62%	1.24%	AAA
General Electric Co	USD	0.505 bn	2.500%	28-Mar-20	100.00	101.00	2.50%	2.11%	A+
Macquarie Bank	USD	0.75 bn	2.400%	21-Jan-20	100.00	101.00	2.40%	1.98%	A
Costco Wholesale	USD	0.50 bn	1.750%	15-Feb-20	99.75	100.75	1.85%	1.45%	A+
Emirates Telecom	USD	0.90 bn	2.375%	18-Jun-19	99.25	100.25	2.79%	2.24%	AA-
Qatar Telecom	USD	1.0 bn	3.250%	21-Feb-23	99.50	100.25	3.35%	3.20%	A

### Commodities

	Rates		Rates		Rates
Gold/oz	1,269.16	WTI Crude Oil/bbl	48.65	Wheat/bu	458.75
Silver/oz	16.73	ICE Brent crude/bbl	51.61	Sugar # 11/lbs	14.37
Platinum/oz	970.30	Natural Gas/mmbtu	2.78	Coffee 'C' /lbs	140.30
Palladium/oz	883.00	LME Aluminum/mt	1645.00	Soybean/bu	958.50

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## World Indices

	Country	Rates	Net change	Net Change %	Low	High
Dow Jones Industrial Avg.	USA	22,026.10	9.86	0.04	21,991.32	22,044.85
S&P 500 Index	USA	2,472.16	(5.41)	(0.22)	2,468.85	2,476.03
Nasdaq Composite Index	USA	6,340.34	(22.30)	(0.35)	6,331.14	6,368.53
Dax Index	Germany	12,183.01	28.29	0.23	12,099.13	12,184.60
CAC 40 Index	France	5,140.57	10.08	0.20	5,084.20	5,142.91
FTSE 100 Index	UK	7,484.75	9.98	0.13	7,384.22	7,484.53
IBEX 35 Index	Spain	10,568.50	19.40	0.18	10,416.90	10,553.80
Swiss Market Index	Swiss	9,126.10	(10.51)	(0.12)	9,092.19	9,159.23
Nikkei 225	Japan	19,952.33	(76.93)	(0.38)	19,933.59	19,984.5
Hang Seng Index	Hong Kong	27,562.68	31.67	0.12	27,508.11	27,615.03
Tadawul all Share Index	KSA	7,085.56	4.69	0.07	7,069.25	7,094.35
Kuwait Se Price Index	Kuwait	6,825.70	1.75	0.03	6,795.53	6,835.36
DFM General Index	Dubai	3,675.12	14.18	0.39	3,643.23	3,680.44
ADX General Index	Abu Dhabi	4,596.03	(12.26)	(0.27)	4,568.90	4,608.64
DSM 20 Index	Qatar	9,398.09	37.50	0.40	9,310.64	9,398.09
BHSE all Share Index	Bahrain	1,322.58	(3.58)	(0.27)	1,322.58	1,326.28
Amman SE General Index	Jordan	2,156.12	4.38	0.20	2,150.42	2,156.12
MSM30 Index	Oman	5,057.57	(16.82)	(0.33)	5,057.19	5,082.37

## Key Middle East Stocks

	Country	Rates	Net Change	Net Change %	Volume	Low	High
SABIC	KSA	97.21	(0.12)	(0.12)	4,113,080	97.10	97.90
AL Rajhi Bank	KSA	61.87	(0.34)	(0.55)	3,625,872	61.80	62.70
Kingdom Holding	KSA	10.19	(0.01)	(0.10)	59,910	10.14	10.20
ZAIN	Kuwait	439	(4.00)	(0.90)	1,404,600	438	443
NBK	Kuwait	700	0.00	0.00	1,306,236	699	701
Humansft	Kuwait	4,300	0.00	0.00	6,890	4,300	4,300
DFM	Dubai	1.23	0.02	1.65	12,348,220	1.20	1.23
Emaar Properties	Dubai	8.38	(0.11)	(1.30)	8,822,263	8.38	8.53
Emirates NBD	Dubai	8.10	0.06	0.75	167,877	8.09	8.10
ESHRAQ	Abu Dhabi	0.92	(0.01)	(1.08)	6,505,168	0.88	0.93
Aldar Properties PJSC	Abu Dhabi	2.37	0.03	1.28	11,562,098	2.35	2.38
FAB	Abu Dhabi	10.90	0.00	0.00	1,560,085	10.80	10.90
Ras Al Khaima	Abu Dhabi	0.70	0.02	2.94	15,996,447	0.69	0.71
EFG Hermes	Egypt	22.04	(0.12)	(0.54)	1,082,086	21.80	22.23
Commercial International Bank	Egypt	83.21	(0.62)	(0.74)	1,019,331	82.60	83.60
Qatari Investors Group	Qatar	47.40	0.00	0.00	7,775	47.20	47.90
Bank Of Jordan	Jordan	2.75	0.02	0.73	166,349	2.74	2.75
Arab Bank	Jordan	5.90	(0.02)	(0.34)	26,676	5.88	5.92

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