

Daily Highlights

August 02, 2017



We deliver what matters

Asian technology stocks climbed with U.S. equity-index futures after results from Apple Inc. buoyed sentiment in the sector. Suppliers to Apple such as Murata Manufacturing Co. and AAC Technologies Holdings Inc. led gains on an index that tracks tech companies in the MXAP Asia Pacific Index as Nasdaq futures advanced after Apple projected revenue in the current quarter that topped analysts' estimates. The kiwi sank after hiring declined unexpectedly in New Zealand. A drop in the Bloomberg Commodity Index weighed on raw-material producers in Asia after a stellar run.

Key Economic Indicator

Country	Data	Forecast	Actual	Prior	GMT
United Kingdom	Markit/CIPS UK Construction PMI	54.0	-	54.8	8:30
Eurozone	PPI YoY	2.5%	-	3.3%	9:00
United States	ADP Employment Change	190K	-	158K	12:15
United States	U.S. Crude Oil Inventories	-3476.55K	-	-7208K	14:30

Beirut Stock Exchange

Security	Closing	% Net		Low	High
		Change	Volume		
Solidere A	7.75	0.00	21,907	7.55	7.75
Solidere B	7.74	2.79	4,222	7.61	7.75
Audi GDR	6.10	0.00	0	6.10	6.10
Audi Listed	6.04	0.00	0	6.04	6.04
Holcim	11.65	0.00	0	11.65	11.65
Blom GDR	12.35	0.41	14,528	12.35	12.35
BLOM Listed	11.25	-0.18	8,275	11.25	11.25
Bemo	1.64	0.00	0	1.64	1.64
Byblos Bank	1.64	0.00	0	1.64	1.64
Byblos GDR	80.00	0.00	0	80.00	80.00
Ciment Blanc Bearer	3.50	-2.23	46,004	3.50	3.50
BLC Bank	0.99	0.00	0	0.99	0.99
BLC Bank Pfd B	100.00	0.00	0	100.00	100.00
BLC Bank Pfd C	100.00	0.00	0	100.00	100.00
BLC Bank Pfd D	100.00	0.00	0	100.00	100.00

World Currencies

	Rates		Rates
LBP	1507.5	TRY	3.5328
EUR	1.1847	AED	3.6730
JPY	110.7700	KWD	0.3018
GBP	1.3239	SAR	3.7502
CAD	1.2567	JOD	0.7081
CHF	0.9698	EGP	17.8570
AUD	0.7960	QAR	3.6600
NZD	0.7423	DKK	6.2785
NOK	7.9070	CNY	6.7212

Libor Rates

	USD	EUR	GBP	CHF	JPY
1 Month	1.23	-0.40	0.25	-0.78	-0.03
3 Months	1.31	-0.36	0.29	-0.73	-0.02
6 Months	1.46	-0.31	0.42	-0.65	0.01
1 Year	1.73	-0.19	0.62	-0.50	0.11

Other Key Rates

BRR USD	6.79	%
BRR LBP	8.66	%
US Fed Fund rate	1.25	%
Eurozone rate	0.00	%
US Prime rate	4.25	%

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Lebanese Treasury Bills		US Treasury		Benchmark Euro	
3 Months	4.44%		Yield		Yield
6 Months	4.99%	2 Yrs Note	1.35	2 Yrs Note	-0.708
1 Year	5.35%	5 Yrs Note	1.81	5 Yrs Note	-0.74
2 Years	5.85%	10 Yrs Note	2.27	10 Yrs Note	0.27
3 Years	6.50%	30 Yrs Note	2.87	30 Yrs Note	1.24

Lebanese Eurobonds

Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Yield	Rating
Lebanese Republic	USD	0.70 bn	5.800%	14-Apr-20	100.00	102.50	5.80%	4.80%	B-
Lebanese Republic	USD	0.60 bn	6.150%	19-Jun-20	100.00	103.00	6.15%	5.01%	B-
Lebanese Republic	USD	1.66 bn	8.250%	12-Apr-21	107.00	109.00	6.10%	5.51%	B-
Lebanese Republic	USD	0.22 bn	6.100%	4-Oct-22	100.00	102.00	6.10%	5.65%	B-
Lebanese Republic	USD	1.00 bn	6.000%	27-Jan-23	99.00	102.00	6.22%	5.57%	B-
Lebanese Republic	USD	2.50 bn	7.000%	12-Mar-24	102.00	104.00	6.62%	6.25%	B-
Lebanese Republic	USD	0.80 bn	6.200%	26-Feb-25	99.00	101.00	6.37%	6.03%	B-
Lebanese Republic	USD	0.80 bn	6.250%	12-Jun-25	99.00	101.00	6.41%	6.09%	B-
Lebanese Republic	USD	0.725 bn	6.600%	27-Nov-26	99.00	101.00	6.74%	6.45%	B-
Lebanese Republic	USD	1.25 bn	6.850%	23-Mar-27	100.00	102.00	6.85%	6.57%	B-
Lebanese Republic	USD	1.00 bn	6.750%	29-Nov-27	99.00	101.00	6.89%	6.61%	B-
Lebanese Republic	USD	0.89 bn	6.650%	3-Nov-28	99.00	101.00	6.78%	6.52%	B-
Lebanese Republic	USD	1.00 bn	6.850%	25-May-29	99.00	101.00	6.97%	6.72%	B-
Lebanese Republic	USD	1.4 bn	6.650%	26-Feb-30	97.00	99.00	7.01%	6.77%	B-
Lebanese Republic	USD	0.3 bn	7.000%	22-Apr-31	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	1.00 bn	7.000%	23-Mar-32	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	0.6 bn	7.050%	2-Nov-35	98.00	99.75	7.25%	7.07%	B-
Lebanese Republic	USD	0.75 bn	7.250%	23-Mar-37	99.00	100.25	7.35%	7.22%	B-

International Bonds

Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Offer Yield	Rating
Johnson & Johnson	USD	0.55 bn	2.950%	1-Sep-20	102.75	103.75	2.02%	1.69%	AAA
Republic Of Korea	USD	1.0 bn	3.875%	11-Sep-23	106.00	108.00	2.80%	2.45%	A+
Kingdom Of Sweden	USD	2.0 bn	1.625%	24-Mar-20	100.00	101.00	1.62%	1.24%	AAA
General Electric Co	USD	0.505 bn	2.500%	28-Mar-20	100.00	101.00	2.50%	2.11%	A+
Macquarie Bank	USD	0.75 bn	2.400%	21-Jan-20	100.00	101.00	2.40%	1.98%	A
Costco Wholesale	USD	0.50 bn	1.750%	15-Feb-20	99.75	100.75	1.85%	1.45%	A+
Emirates Telecom	USD	0.90 bn	2.375%	18-Jun-19	99.25	100.25	2.79%	2.24%	AA-
Qatar Telecom	USD	1.0 bn	3.250%	21-Feb-23	99.50	100.25	3.35%	3.20%	A

Commodities

	Rates		Rates		Rates
Gold/oz	1,267.05	WTI Crude Oil/bbl	49.01	Wheat/bu	464.50
Silver/oz	16.66	ICE Brent crude/bbl	51.70	Sugar # 11/lbs	14.66
Platinum/oz	947.80	Natural Gas/mmbtu	2.81	Coffee 'C' /lbs	138.10
Palladium/oz	895.55	LME Aluminum/mt	1645.00	Soybean/bu	976.50

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World Indices

	Country	Rates	Net change	Net Change %	Low	High
Dow Jones Industrial Avg.	USA	21,963.92	72.80	0.33	21,940.81	21,990.96
S&P 500 Index	USA	2,476.35	6.05	0.24	2,471.14	2,478.51
Nasdaq Composite Index	USA	6,362.94	14.82	0.23	6,345.75	6,375.75
Dax Index	Germany	12,233.84	(17.45)	(0.14)	12,092.06	12,302.38
CAC 40 Index	France	5,114.37	(12.66)	(0.25)	5,087.38	5,148.49
FTSE 100 Index	UK	7,399.52	(24.14)	(0.33)	7,372.00	7,440.14
IBEX 35 Index	Spain	10,566.60	(20.10)	(0.19)	10,510.90	10,622.20
Swiss Market Index	Swiss	9,126.48	71.48	0.79	9,023.12	9,101.81
Nikkei 225	Japan	20,080.04	94.25	0.47	20,022.05	20,113.7
Hang Seng Index	Hong Kong	27,607.38	67.15	0.24	27,570.50	27,747.35
Tadawul all Share Index	KSA	7,061.40	(47.87)	(0.67)	7,058.71	7,110.68
Kuwait Se Price Index	Kuwait	6,823.95	(18.72)	(0.27)	6,807.29	6,843.74
DFM General Index	Dubai	3,654.71	5.36	0.15	3,627.60	3,656.89
ADX General Index	Abu Dhabi	4,578.67	17.02	0.37	4,560.12	4,584.28
DSM 20 Index	Qatar	9,293.76	(15.15)	(0.16)	9,259.80	9,318.33
BHSE all Share Index	Bahrain	1,327.91	(0.16)	(0.01)	1,327.59	1,330.47
Amman SE General Index	Jordan	2,151.15	5.96	0.28	2,143.37	2,152.59
MSM30 Index	Oman	5,074.39	25.99	0.51	5,047.60	5,090.01

Key Middle East Stocks

	Country	Rates	Net Change	Net Change %	Volume	Low	High
SABIC	KSA	97.30	(1.23)	(1.25)	2,342,341	97.30	98.80
AL Rajhi Bank	KSA	61.90	(0.13)	(0.21)	1,285,158	61.80	62.10
Kingdom Holding	KSA	10.14	0.00	0.00	7,186	10.14	10.14
ZAIN	Kuwait	443	(3.00)	(0.67)	1,233,264	443	446
NBK	Kuwait	700	0.00	0.00	331,401	698	700
Humansft	Kuwait	4,300	0.00	0.00	24,250	4,300	4,300
DFM	Dubai	1.20	(0.01)	(0.83)	8,601,939	1.18	1.21
Emaar Properties	Dubai	8.46	0.07	0.83	8,258,650	8.32	8.48
Emirates NBD	Dubai	8.13	0.10	1.25	10,000	8.13	8.13
ESHRAQ	Abu Dhabi	0.93	(0.01)	(1.06)	4,701,988	0.92	0.94
Aldar Properties PJSC	Abu Dhabi	2.35	0.01	0.43	3,014,494	2.33	2.36
FAB	Abu Dhabi	10.75	0.05	0.47	499,996	10.70	10.80
Ras Al Khaima	Abu Dhabi	0.68	(0.01)	(1.45)	1,676,909	0.68	0.69
EFG Hermes	Egypt	22.40	0.11	0.49	143,510	22.35	22.50
Commercial International Bank	Egypt	83.86	0.05	0.06	237,962	83.85	84.09
Qatari Investors Group	Qatar	47.20	(0.30)	(0.63)	4,469	47.10	48.50
Bank Of Jordan	Jordan	2.73	0.00	0.00	3,964	2.72	2.73
Arab Bank	Jordan	5.92	0.05	0.85	36,990	5.85	5.92

Contacts

TEL: 01201124 - 01217451/2/3/4

FAX: 01202843

blcbrokerage@blcbank.com

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