

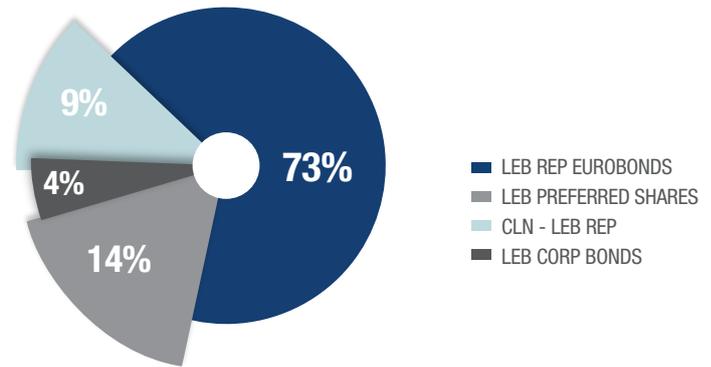
FACT SHEET JUNE 2017

BLC BANK - INCOME FUND I

INVESTMENT AND STRATEGY

The objective of the fund is to achieve steady income and capital appreciation by way of investing in Lebanese and GCC fixed income instruments denominated in U.S. dollars, including: Eurobonds, Corporate bonds, Credit Linked Notes (Rating "A"), Alpha group Preferred Shares, Certificates of Deposits and others. So far the fund has been achieving target return and stable growth, with a major allocation to the local fixed income market which provided competitive yields in comparison to the GCC countries that have yet to present adequate opportunities that would generate additional return for the fund.

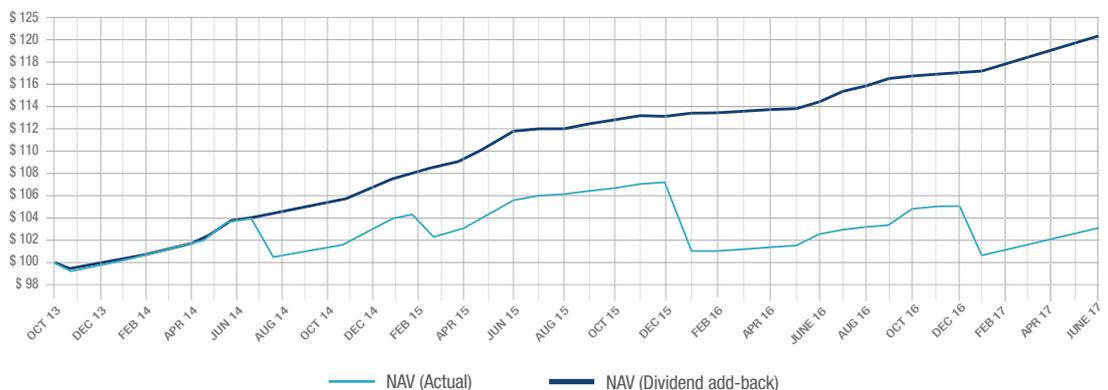
ASSET ALLOCATION



PERFORMANCE

QUARTER	DATE	NAV/SHARE (ACTUAL)	NAV/SHARE (DIVIDEND ADD-BACK)	DATE	NAV/SHARE (ACTUAL)	NAV/SHARE (DIVIDEND ADD-BACK)
OCT-13	INCEPTION	\$100.00	\$100.00			
Q4	2013	\$100.29	\$100.29			
Q1	2014	\$101.53	\$101.53	2016	\$101.56	\$113.23
Q2		\$104.00	\$104.00		\$103.94	\$115.61
Q3		\$101.50	\$105.27		\$104.69	\$116.36
Q4		\$103.84	\$107.61		\$105.38	\$117.05
Q1	2015	\$102.98	\$109.25	2017	\$101.55	\$118.47
Q2		\$105.45	\$111.72		\$103.45	\$120.37
Q3		\$106.24	\$112.51			
Q4		\$106.34	\$112.61			

Annualized Performance since inception 5.46 %



MARKET OVERVIEW

In June, Lebanese Government Eurobonds offer prices maintained their downward trend with a decrease between USD 0.5 to 1.5 from medium term up to long term maturities. Although Fitch highlighted political progress in the country; Lebanon CDS prices for 5 and 10 year maturities reversed previous low levels and increased by a significant 50-60 bps to around 420 and 460 levels respectively. In the GCC region, Qatar suffered a major eco-political shock after neighbors cut economic ties due to terrorism funding allegations; its' stock market index dropped and currency devalued; Qatar CDS levels hit a 16 month high rising by 60 bps to 120 levels; CDS levels for the rest of the members were also hit, to a lesser extent, with a 20-25 bps rise.

Disclaimer: The information on this sheet is merely informative and does not represent any offer or solicitation. The information presented is not to be taken as fact and the past performance shown is not necessarily indicative of future results; it is the property of BLC Bank SAL and is subject to amendment. The Bank is not liable for any loss resulting from the use of this information.

Issue Date
October 7, 2013

Currency
USD

Type
Open-Ended

Maturity
September 30, 2019

Subscription/ Redemption
Monthly

Expected Annual Return
5.00%

NAV (As at June 30, 2017)
\$103.45

Management Fees
1.00%

Subscription Fee
0.50%

Exit Fees (Only First 6 Months)
1.5%

Dividend Payment
Annually

Manager
BLC Bank SAL

Registrar
BLC Bank SAL

Administrator And Custodian
Midclear SAL

Auditors
Deloitte & Touche



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