

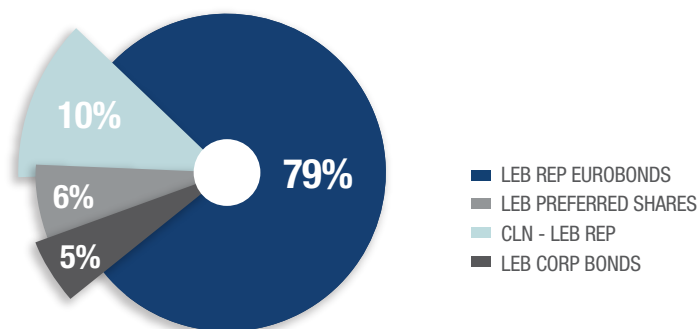
FACT SHEET AUGUST 2017

BLC BANK - INCOME FUND I

INVESTMENT AND STRATEGY

The objective of the fund is to achieve steady income and capital appreciation by way of investing in Lebanese and GCC fixed income instruments denominated in U.S. dollars, including: Eurobonds, Corporate bonds, Credit Linked Notes (Rating "A"), Alpha group Preferred Shares, Certificates of Deposits and others. So far the fund has been achieving target return and stable growth, with a major allocation to the local fixed income market which provided competitive yields in comparison to the GCC countries that have yet to present adequate opportunities that would generate additional return for the fund.

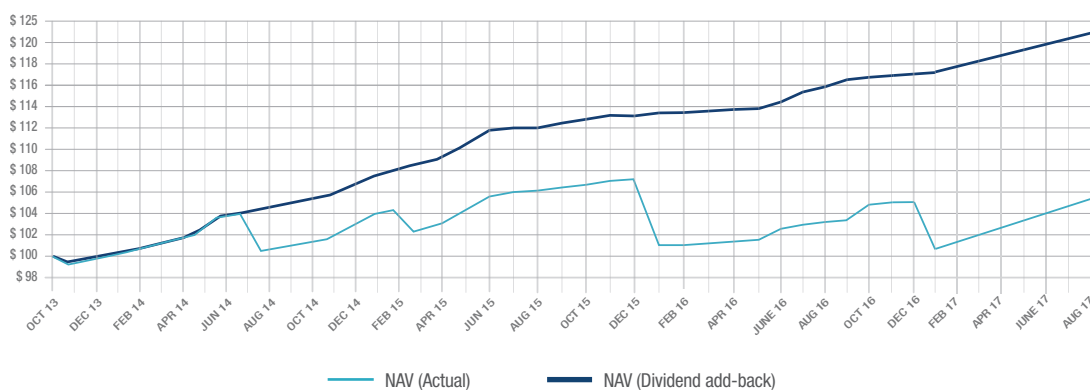
ASSET ALLOCATION



PERFORMANCE

QUARTER	DATE	NAV/SHARE (ACTUAL)	NAV/SHARE (DIVIDEND ADD-BACK)	DATE	NAV/SHARE (ACTUAL)	NAV/SHARE (DIVIDEND ADD-BACK)
OCT-13	INCEPTION	\$100.00	\$100.00			
Q4	2013	\$100.29	\$100.29			
Q1	2014	\$101.53	\$101.53	2016	\$101.56	\$113.23
Q2		\$104.00	\$104.00		\$103.94	\$115.61
Q3		\$101.50	\$105.27		\$104.69	\$116.36
Q4		\$103.84	\$107.61		\$105.38	\$117.05
Q1	2015	\$102.98	\$109.25	2017	\$101.55	\$118.47
Q2		\$105.45	\$111.72		\$103.45	\$120.37
Q3		\$106.24	\$112.51			
Q4		\$106.34	\$112.61			

Annualized Performance since inception **5.70 %**



MARKET OVERVIEW

In August, Lebanese Government Eurobonds offer prices for medium to long term maturities decreased by around USD 0.75 on average. Lebanon CDS prices for 5 and 10 year maturities maintained their previous levels at 420 and 450 levels respectively. Moody's downgraded Lebanon's credit rating – as well as AUDI, BLOM and Byblos bank's ratings – from B2 to B3 giving the rise in the country's debt burden as reason; the agency also changed the outlook from negative to stable reflecting the political improvements and stability. S&P and Fitch both affirmed Lebanon's B- rating and stable outlook. In the GCC region, 5 years CDS levels for the members were mostly stable. Fitch downgraded Qatar's credit rating from AA to AA- and S&P revised the outlook of the country to "negative"; both agencies stating that the boycott on Qatar will lead to slower economic growth. Moody's also changed the outlook on Qatar's banking system to "negative".

Disclaimer: The information on this sheet is merely informative and does not represent any offer or solicitation. The information presented is not to be taken as fact and the past performance shown is not necessarily indicative of future results; it is the property of BLC Bank SAL and is subject to amendment. The Bank is not liable for any loss resulting from the use of this information.

Issue Date
October 7, 2013

Currency
USD

Type
Open-Ended

Maturity
September 30, 2019

Subscription/ Redemption
Monthly

Expected Annual Return
5.00%

NAV (As at Aug. 31, 2017)
\$105.31

Management Fees
1.00%

Subscription Fee
0.50%

Exit Fees (Only First 6 Months)
1.5%

Dividend Payment
Annually

Manager
BLC Bank SAL

Registrar
BLC Bank SAL

Administrator And Custodian
Midclear SAL

Auditors
Deloitte & Touche



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