

Daily Highlights

July 21, 2017



We deliver what matters

Stocks in Asia pared a back-to-back weekly advance while the dollar returned to its lowest in almost a year as investors assess an investigation into the U.S. president that may stall his economic agenda. The Australian dollar plunged after a speech by the central bank deputy governor. The Bloomberg Dollar Index and Treasuries were steady following reports that U.S. special counsel Robert Mueller is expanding his investigation of President Donald Trump to examine his financial dealings.

Key Economic Indicator

Country	Data	Forecast	Actual	Prior	GMT
Japan	Japan Buying Foreign Bonds	-	¥947.8b	¥839.5b	2:50
United Kingdom	PSNB ex Banking Groups	4.9b	-	6.7b	8:30
United Kingdom	Public Finances (PSNCR)	-	-	13.4b	8:30
Canada	CPI YoY	1.1%	-	1.3%	12:30

Beirut Stock Exchange

Security	Closing	% Net		Low	High
		Change	Volume		
Solidere A	8.11	0.50	117,119	7.95	8.22
Solidere B	7.93	-0.75	1,350	7.78	7.99
Audi GDR	6.10	1.33	1,000	6.10	6.10
Audi Listed	6.01	0.00	0	6.01	6.01
Holcim	14.01	0.00	0	14.01	14.01
Blom GDR	12.30	0.00	0	12.30	12.30
BLOM Listed	11.30	0.00	10,000	11.30	11.30
Bemo	1.64	0.00	0	1.64	1.64
Byblos Bank	1.62	0.00	0	1.62	1.62
Byblos GDR	80.00	0.00	0	80.00	80.00
Ciment Blanc Bearer	3.58	0.00	0	3.58	3.58
BLC Bank	0.99	0.00	0	0.99	0.99
BLC Bank Pfd B	100.00	0.00	0	100.00	100.00
BLC Bank Pfd C	100.00	0.00	0	100.00	100.00
BLC Bank Pfd D	100.00	0.00	0	100.00	100.00

World Currencies

	Rates		Rates
LBP	1507.5	TRY	3.5348
EUR	1.1640	AED	3.6730
JPY	111.7100	KWD	0.3024
GBP	1.3005	SAR	3.7502
CAD	1.2576	JOD	0.7095
CHF	0.9508	EGP	17.8653
AUD	0.7925	QAR	3.6750
NZD	0.7441	DKK	6.3890
NOK	8.0377	CNY	6.7699

Libor Rates

	USD	EUR	GBP	CHF	JPY
1 Month	1.23	-0.40	0.25	-0.78	-0.03
3 Months	1.31	-0.39	0.29	-0.73	-0.01
6 Months	1.45	-0.32	0.43	-0.65	0.01
1 Year	1.73	-0.20	0.63	-0.50	0.12

Other Key Rates

BRR USD	6.79	%
BRR LBP	8.66	%
US Fed Fund rate	1.25	%
Eurozone rate	0.00	%
US Prime rate	4.25	%

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Lebanese Treasury Bills		US Treasury		Benchmark Euro	
3 Months	4.44%		Yield		Yield
6 Months	4.99%	2 Yrs Note	1.35	2 Yrs Note	-0.712
1 Year	5.35%	5 Yrs Note	1.81	5 Yrs Note	-0.71
2 Years	5.85%	10 Yrs Note	2.24	10 Yrs Note	0.28
3 Years	6.50%	30 Yrs Note	2.81	30 Yrs Note	1.27

Lebanese Eurobonds									
Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Yield	Rating
Lebanese Republic	USD	0.70 bn	5.800%	14-Apr-20	100.00	102.50	5.80%	4.81%	B-
Lebanese Republic	USD	0.60 bn	6.150%	19-Jun-20	100.00	103.00	6.15%	5.02%	B-
Lebanese Republic	USD	1.66 bn	8.250%	12-Apr-21	107.00	109.00	6.11%	5.53%	B-
Lebanese Republic	USD	0.22 bn	6.100%	4-Oct-22	100.00	102.00	6.10%	5.65%	B-
Lebanese Republic	USD	1.00 bn	6.000%	27-Jan-23	99.00	102.00	6.22%	5.57%	B-
Lebanese Republic	USD	2.50 bn	7.000%	12-Mar-24	102.00	104.00	6.62%	6.25%	B-
Lebanese Republic	USD	0.80 bn	6.200%	26-Feb-25	99.00	101.00	6.37%	6.03%	B-
Lebanese Republic	USD	0.80 bn	6.250%	12-Jun-25	99.00	101.00	6.41%	6.09%	B-
Lebanese Republic	USD	0.725 bn	6.600%	27-Nov-26	99.00	101.00	6.74%	6.45%	B-
Lebanese Republic	USD	1.25 bn	6.850%	23-Mar-27	100.00	102.00	6.85%	6.57%	B-
Lebanese Republic	USD	1.00 bn	6.750%	29-Nov-27	99.00	101.00	6.89%	6.61%	B-
Lebanese Republic	USD	0.89 bn	6.650%	3-Nov-28	99.00	101.00	6.78%	6.52%	B-
Lebanese Republic	USD	1.00 bn	6.850%	25-May-29	99.00	101.00	6.97%	6.72%	B-
Lebanese Republic	USD	1.4 bn	6.650%	26-Feb-30	97.00	99.00	7.01%	6.77%	B-
Lebanese Republic	USD	0.3 bn	7.000%	22-Apr-31	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	1.00 bn	7.000%	23-Mar-32	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	0.6 bn	7.050%	2-Nov-35	98.00	99.75	7.25%	7.07%	B-
Lebanese Republic	USD	0.75 bn	7.250%	23-Mar-37	99.00	100.25	7.35%	7.22%	B-

International Bonds									
Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Offer Yield	Rating
Johnson & Johnson	USD	0.55 bn	2.950%	1-Sep-20	102.75	103.75	2.03%	1.70%	AAA
Republic Of Korea	USD	1.0 bn	3.875%	11-Sep-23	106.00	108.00	2.80%	2.46%	A+
Kingdom Of Sweden	USD	2.0 bn	1.625%	24-Mar-20	100.00	101.00	1.62%	1.24%	AAA
General Electric Co	USD	0.505 bn	2.500%	28-Mar-20	100.00	101.00	2.50%	2.11%	A+
Macquarie Bank	USD	0.75 bn	2.400%	21-Jan-20	100.00	101.00	2.40%	1.99%	A
Costco Wholesale	USD	0.50 bn	1.750%	15-Feb-20	99.75	100.75	1.85%	1.45%	A+
Emirates Telecom	USD	0.90 bn	2.375%	18-Jun-19	99.25	100.25	2.78%	2.24%	AA-
Qatar Telecom	USD	1.0 bn	3.250%	21-Feb-23	99.50	100.25	3.35%	3.20%	A

Commodities					
	Rates			Rates	
Gold/oz	1,247.47		WTI Crude Oil/bbl	47.12	
Silver/oz	16.38		ICE Brent crude/bbl	49.54	
Platinum/oz	933.30		Natural Gas/mmbtu	3.04	
Palladium/oz	847.60		LME Aluminum/mt	1625.00	
			Wheat/bu	507.00	
			Sugar # 11/lbs	14.39	
			Coffee 'C' /lbs	135.15	
			Soybean/bu	1020.50	

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World Indices

	Country	Rates	Net change	Net Change %	Low	High
Dow Jones Industrial Avg.	USA	21,611.78	(28.97)	(0.13)	21,576.96	21,661.91
S&P 500 Index	USA	2,473.45	(0.38)	(0.02)	2,468.43	2,477.62
Nasdaq Composite Index	USA	6,390.00	4.96	0.08	6,365.68	6,398.26
Dax Index	Germany	12,452.93	5.68	0.05	12,392.19	12,575.52
CAC 40 Index	France	5,204.87	5.65	0.11	5,177.73	5,251.25
FTSE 100 Index	UK	7,512.13	24.26	0.32	7,430.91	7,502.73
IBEX 35 Index	Spain	10,553.10	(11.70)	(0.11)	10,534.80	10,627.20
Swiss Market Index	Swiss	9,048.31	20.94	0.23	8,992.12	9,077.44
Nikkei 225	Japan	20,099.75	(44.84)	(0.22)	20,081.91	20,135.3
Hang Seng Index	Hong Kong	26,706.09	(34.12)	(0.13)	26,663.25	26,778.42
Tadawul all Share Index	KSA	7,261.13	31.57	0.44	7,226.57	7,272.20
Kuwait Se Price Index	Kuwait	6,781.02	(12.87)	(0.19)	6,728.98	6,796.45
DFM General Index	Dubai	3,573.51	(8.74)	(0.24)	3,558.00	3,584.02
ADX General Index	Abu Dhabi	4,552.49	(41.67)	(0.91)	4,541.96	4,592.94
DSM 20 Index	Qatar	9,542.28	39.92	0.42	9,507.43	9,580.70
BHSE all Share Index	Bahrain	1,320.40	1.37	0.10	1,314.13	1,321.01
Amman SE General Index	Jordan	2,166.19	(1.61)	(0.07)	2,164.01	2,173.29
MSM30 Index	Oman	4,999.37	(43.63)	(0.87)	4,999.37	5,043.00

Key Middle East Stocks

	Country	Rates	Net Change	Net Change %	Volume	Low	High
SABIC	KSA	99.89	1.00	1.01	3,270,560	99.00	100.40
AL Rajhi Bank	KSA	64.00	(0.50)	(0.78)	2,757,545	63.90	64.90
Kingdom Holding	KSA	10.29	(0.02)	(0.19)	162,877	10.28	10.50
ZAIN	Kuwait	430	(2.00)	(0.46)	3,884,383	429	433
NBK	Kuwait	686	3.00	0.44	1,182,437	685	687
Humansft	Kuwait	4,200	(50.00)	(1.18)	225,897	4,200	4,350
DFM	Dubai	1.19	(0.03)	(2.46)	14,771,705	1.18	1.22
Emaar Properties	Dubai	8.10	(0.09)	(1.10)	4,565,276	8.05	8.20
Emirates NBD	Dubai	8.05	(0.07)	(0.86)	185,574	8.05	8.05
ESHRAQ	Abu Dhabi	0.95	0.00	0.00	4,794,371	0.93	0.95
Aldar Properties PJSC	Abu Dhabi	2.39	(0.01)	(0.42)	4,505,638	2.37	2.39
FAB	Abu Dhabi	10.70	(0.20)	(1.83)	486,122	10.70	10.85
Ras Al Khaima	Abu Dhabi	0.67	0.01	1.52	3,511,155	0.66	0.67
EFG Hermes	Egypt	22.94	(0.35)	(1.50)	1,543,711	22.70	23.45
Commercial International Bank	Egypt	86.94	0.49	0.57	1,085,624	86.50	87.01
Qatari Investors Group	Qatar	50.30	0.70	1.41	76,663	48.95	50.70
Bank Of Jordan	Jordan	2.72	0.01	0.37	39,756	2.70	2.73
Arab Bank	Jordan	5.94	0.01	0.17	25,704	5.90	5.95

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