

# Daily Highlights

August 03, 2017



We deliver what matters

Global stocks retreated from their recent unprecedented high amid declines across Asia and as energy shares pulled down the European index. The euro edged lower after its jump on Wednesday, and the dollar rose as traders await U.S. labor-market data. Caution crept into the equity markets in Asian hours, with South Korean stocks plunging by the most since November on plans to raise taxes for big corporations. Energy shares nudged the Stoxx Europe 600 Index into the red as investors digested a rebound in American oil output that had crude prices fluctuating. Gold headed for a fourth day of declines. The British pound strengthened before a rates decision.

## Key Economic Indicator

Country	Data	Forecast	Actual	Prior	GMT
Eurozone	Markit Eurozone Composite PMI	55.8	55.7	55.8	8:00
United Kingdom	Bank of England Bank Rate	0.25%	-	0.25%	11:00
United States	Initial Jobless Claims	243K	-	244K	12:30
United States	Durable Goods Orders	0.00%	-	6.50%	14:00

## Beirut Stock Exchange

Security	Closing	% Net		Low	High
		Change	Volume		
Solidere A	7.99	3.10	63,608	7.69	7.99
Solidere B	7.74	0.00	0	7.74	7.74
Audi GDR	6.01	-1.48	700	6.01	6.01
Audi Listed	6.04	0.00	0	6.04	6.04
Holcim	11.70	0.43	220	11.70	11.70
Blom GDR	12.49	1.13	6,528	12.35	12.50
BLOM Listed	11.30	0.44	16,862	11.30	11.30
Bemo	1.64	0.00	0	1.64	1.64
Byblos Bank	1.63	-0.61	591	1.63	1.63
Byblos GDR	80.00	0.00	0	80.00	80.00
Ciment Blanc Bearer	3.50	0.00	0	3.50	3.50
BLC Bank	0.99	0.00	0	0.99	0.99
BLC Bank Pfd B	100.00	0.00	0	100.00	100.00
BLC Bank Pfd C	100.00	0.00	0	100.00	100.00
BLC Bank Pfd D	100.00	0.00	0	100.00	100.00

## World Currencies

	Rates		Rates
LBP	1507.5	TRY	3.5440
EUR	1.1847	AED	3.6730
JPY	110.6400	KWD	0.3018
GBP	1.3249	SAR	3.7503
CAD	1.2604	JOD	0.7090
CHF	0.9692	EGP	17.8633
AUD	0.7935	QAR	3.6650
NZD	0.7411	DKK	6.2789
NOK	7.9117	CNY	6.7231

## Libor Rates

	USD	EUR	GBP	CHF	JPY
1 Month	1.23	-0.40	0.25	-0.78	-0.03
3 Months	1.31	-0.39	0.29	-0.73	-0.01
6 Months	1.45	-0.32	0.43	-0.65	0.01
1 Year	1.73	-0.20	0.63	-0.50	0.11

## Other Key Rates

BRR USD	6.79	%
BRR LBP	8.66	%
US Fed Fund rate	1.25	%
Eurozone rate	0.00	%
US Prime rate	4.25	%

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Lebanese Treasury Bills		US Treasury		Benchmark Euro	
3 Months	4.44%		Yield		Yield
6 Months	4.99%	2 Yrs Note	1.35	2 Yrs Note	-0.701
1 Year	5.35%	5 Yrs Note	1.82	5 Yrs Note	-0.72
2 Years	5.85%	10 Yrs Note	2.26	10 Yrs Note	0.27
3 Years	6.50%	30 Yrs Note	2.85	30 Yrs Note	1.23

### Lebanese Eurobonds

Issuer	Currency	Issue		Maturity		Offer			Rating
		Size	Coupon	Date	Bid	Offer	Bid Yield	Yield	
Lebanese Republic	USD	0.70 bn	5.800%	14-Apr-20	100.00	102.50	5.80%	4.79%	B-
Lebanese Republic	USD	0.60 bn	6.150%	19-Jun-20	100.00	103.00	6.15%	5.01%	B-
Lebanese Republic	USD	1.66 bn	8.250%	12-Apr-21	107.00	109.00	6.10%	5.51%	B-
Lebanese Republic	USD	0.22 bn	6.100%	4-Oct-22	100.00	102.00	6.10%	5.65%	B-
Lebanese Republic	USD	1.00 bn	6.000%	27-Jan-23	99.00	102.00	6.22%	5.57%	B-
Lebanese Republic	USD	2.50 bn	7.000%	12-Mar-24	102.00	104.00	6.62%	6.25%	B-
Lebanese Republic	USD	0.80 bn	6.200%	26-Feb-25	99.00	101.00	6.37%	6.03%	B-
Lebanese Republic	USD	0.80 bn	6.250%	12-Jun-25	99.00	101.00	6.41%	6.09%	B-
Lebanese Republic	USD	0.725 bn	6.600%	27-Nov-26	99.00	101.00	6.74%	6.45%	B-
Lebanese Republic	USD	1.25 bn	6.850%	23-Mar-27	100.00	102.00	6.85%	6.57%	B-
Lebanese Republic	USD	1.00 bn	6.750%	29-Nov-27	99.00	101.00	6.89%	6.61%	B-
Lebanese Republic	USD	0.89 bn	6.650%	3-Nov-28	99.00	101.00	6.78%	6.52%	B-
Lebanese Republic	USD	1.00 bn	6.850%	25-May-29	99.00	101.00	6.97%	6.72%	B-
Lebanese Republic	USD	1.4 bn	6.650%	26-Feb-30	97.00	99.00	7.01%	6.77%	B-
Lebanese Republic	USD	0.3 bn	7.000%	22-Apr-31	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	1.00 bn	7.000%	23-Mar-32	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	0.6 bn	7.050%	2-Nov-35	98.00	99.75	7.25%	7.07%	B-
Lebanese Republic	USD	0.75 bn	7.250%	23-Mar-37	99.00	100.25	7.35%	7.22%	B-

### International Bonds

Issuer	Currency	Issue		Maturity		Offer			Rating
		Size	Coupon	Date	Bid	Offer	Bid Yield	Offer Yield	
Johnson & Johnson	USD	0.55 bn	2.950%	1-Sep-20	102.75	103.75	2.02%	1.69%	AAA
Republic Of Korea	USD	1.0 bn	3.875%	11-Sep-23	106.00	108.00	2.80%	2.45%	A+
Kingdom Of Sweden	USD	2.0 bn	1.625%	24-Mar-20	100.00	101.00	1.62%	1.24%	AAA
General Electric Co	USD	0.505 bn	2.500%	28-Mar-20	100.00	101.00	2.50%	2.11%	A+
Macquarie Bank	USD	0.75 bn	2.400%	21-Jan-20	100.00	101.00	2.40%	1.98%	A
Costco Wholesale	USD	0.50 bn	1.750%	15-Feb-20	99.75	100.75	1.85%	1.45%	A+
Emirates Telecom	USD	0.90 bn	2.375%	18-Jun-19	99.25	100.25	2.79%	2.24%	AA-
Qatar Telecom	USD	1.0 bn	3.250%	21-Feb-23	99.50	100.25	3.35%	3.20%	A

### Commodities

	Rates		Rates		Rates
Gold/oz	1,262.14	WTI Crude Oil/bbl	49.70	Wheat/bu	457.50
Silver/oz	16.50	ICE Brent crude/bbl	52.50	Sugar # 11/lbs	14.75
Platinum/oz	952.30	Natural Gas/mmbtu	2.82	Coffee 'C' /lbs	140.25
Palladium/oz	887.20	LME Aluminum/mt	1645.00	Soybean/bu	964.50

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## World Indices

	Country	Rates	Net change	Net Change %	Low	High
Dow Jones Industrial Avg.	USA	22,016.24	52.32	0.24	21,967.46	22,036.10
S&P 500 Index	USA	2,477.57	1.22	0.05	2,466.48	2,480.38
Nasdaq Composite Index	USA	6,362.65	(0.29)	(0.00)	6,313.43	6,394.21
Dax Index	Germany	12,169.70	(11.78)	(0.10)	12,153.54	12,275.00
CAC 40 Index	France	5,118.17	10.92	0.21	5,094.64	5,135.14
FTSE 100 Index	UK	7,416.86	5.43	0.07	7,388.91	7,434.71
IBEX 35 Index	Spain	10,463.00	(50.90)	(0.48)	10,493.10	10,607.80
Swiss Market Index	Swiss	9,137.99	15.31	0.17	9,073.29	9,142.62
Nikkei 225	Japan	20,029.26	(50.78)	(0.25)	19,985.40	20,070.2
Hang Seng Index	Hong Kong	27,531.01	(76.37)	(0.28)	27,399.58	27,601.05
Tadawul all Share Index	KSA	7,080.40	(0.47)	(0.01)	7,069.25	7,084.63
Kuwait Se Price Index	Kuwait	6,825.70	1.75	0.03	6,795.53	6,835.36
DFM General Index	Dubai	3,680.34	19.40	0.53	3,643.23	3,680.34
ADX General Index	Abu Dhabi	4,583.71	(24.58)	(0.53)	4,568.90	4,608.64
DSM 20 Index	Qatar	9,351.22	(9.37)	(0.10)	9,310.64	9,383.11
BHSE all Share Index	Bahrain	1,324.03	(2.13)	(0.16)	1,324.03	1,326.28
Amman SE General Index	Jordan	2,152.46	0.72	0.03	2,150.42	2,154.18
MSM30 Index	Oman	5,057.57	(16.82)	(0.33)	5,057.19	5,082.37

## Key Middle East Stocks

	Country	Rates	Net Change	Net Change %	Volume	Low	High
SABIC	KSA	97.70	0.37	0.38	1,874,078	97.10	97.90
AL Rajhi Bank	KSA	61.90	(0.31)	(0.50)	1,962,887	61.90	62.70
Kingdom Holding	KSA	10.14	(0.06)	(0.59)	11,115	10.14	10.14
ZAIN	Kuwait	439	(4.00)	(0.90)	1,404,600	438	443
NBK	Kuwait	700	0.00	0.00	1,306,236	699	701
Humansft	Kuwait	4,300	0.00	0.00	6,890	4,300	4,300
DFM	Dubai	1.22	0.01	0.83	11,899,740	1.20	1.23
Emaar Properties	Dubai	8.43	(0.06)	(0.71)	7,558,006	8.41	8.53
Emirates NBD	Dubai	8.10	0.06	0.75	167,877	8.09	8.10
ESHRAQ	Abu Dhabi	0.91	(0.02)	(2.15)	5,223,892	0.88	0.93
Aldar Properties PJSC	Abu Dhabi	2.38	0.04	1.71	9,642,084	2.35	2.38
FAB	Abu Dhabi	10.85	(0.05)	(0.46)	921,742	10.80	10.90
Ras Al Khaima	Abu Dhabi	0.70	0.02	2.94	14,717,247	0.69	0.71
EFG Hermes	Egypt	22.00	(0.16)	(0.72)	183,717	22.00	22.23
Commercial International Bank	Egypt	83.00	(0.83)	(0.99)	53,755	82.99	83.60
Qatari Investors Group	Qatar	47.50	0.10	0.21	7,380	47.20	47.80
Bank Of Jordan	Jordan	2.74	0.01	0.37	164,099	2.74	2.74
Arab Bank	Jordan	5.89	(0.03)	(0.51)	25,110	5.89	5.92

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