

Daily Highlights

August 01, 2017



We deliver what matters

Asian stocks headed toward the highest level in almost 10 years as continued rallies in commodities and oil boosted raw-material producers. The MSCI Asia Pacific Index rose 0.6% in Hong Kong, the highest level since December 2007. PetroChina Co. and China Petroleum & Chemical Corp. climbed after West Texas Intermediate crude traded above \$50 a barrel for the first time since May. Among materials, copper was at a two-year high and iron ore extended gains. Corporate earnings in Japan helped push up the Topix while South Korea's Kospi gained the most in two months after the nation's exports topped economists' expectations. Chinese manufacturing data helped reinforced confidence in global growth, with the Hang Seng China Enterprises Index rising to the highest level in almost two years.

Key Economic Indicator

Country	Data	Forecast	Actual	Prior	GMT
Eurozone	Markit Eurozone Manufacturing PMI	56.8	56.6	56.8	8:00
United Kingdom	Markit UK PMI Manufacturing SA	54.5	55.1	54.3	8:30
Eurozone	GDP SA YoY	2.1%	2.1%	1.9%	9:00
United States	Markit US Manufacturing PMI	53.2	-	53.2	13:45

Beirut Stock Exchange

Security	Closing	% Net		Low	High
		Change	Volume		
Solidere A	7.75	-1.02	102,605	7.61	7.80
Solidere B	7.53	-3.46	2,574	7.52	7.68
Audi GDR	6.10	0.00	9,747	6.10	6.16
Audi Listed	6.04	0.00	0	6.04	6.04
Holcim	11.65	-10.38	27	11.65	11.65
Blom GDR	12.30	0.00	0	12.30	12.30
BLOM Listed	11.27	-0.27	1,000	11.27	11.27
Bemo	1.64	0.00	0	1.64	1.64
Byblos Bank	1.64	0.00	0	1.64	1.64
Byblos GDR	80.00	0.00	0	80.00	80.00
Ciment Blanc Bearer	3.58	0.00	0	3.58	3.58
BLC Bank	0.99	0.00	0	0.99	0.99
BLC Bank Pfd B	100.00	0.00	0	100.00	100.00
BLC Bank Pfd C	100.00	0.00	0	100.00	100.00
BLC Bank Pfd D	100.00	0.00	0	100.00	100.00

World Currencies

	Rates		Rates
LBP	1507.5	TRY	3.5183
EUR	1.1815	AED	3.6730
JPY	110.3800	KWD	0.3017
GBP	1.3233	SAR	3.7501
CAD	1.2454	JOD	0.7082
CHF	0.9651	EGP	17.8517
AUD	0.8000	QAR	3.6600
NZD	0.7492	DKK	6.2944
NOK	7.8941	CNY	6.7201

Libor Rates

	USD	EUR	GBP	CHF	JPY
1 Month	1.23	-0.41	0.25	-0.78	-0.03
3 Months	1.31	-0.39	0.29	-0.73	-0.01
6 Months	1.46	-0.31	0.42	-0.65	0.01
1 Year	1.73	-0.19	0.63	-0.50	0.11

Other Key Rates

BRR USD	6.79	%
BRR LBP	8.66	%
US Fed Fund rate	1.25	%
Eurozone rate	0.00	%
US Prime rate	4.25	%

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Lebanese Treasury Bills		US Treasury		Benchmark Euro	
3 Months	4.44%		Yield		Yield
6 Months	4.99%	2 Yrs Note	1.35	2 Yrs Note	-0.709
1 Year	5.35%	5 Yrs Note	1.83	5 Yrs Note	-0.73
2 Years	5.85%	10 Yrs Note	2.29	10 Yrs Note	0.30
3 Years	6.50%	30 Yrs Note	2.89	30 Yrs Note	1.26

Lebanese Eurobonds									
Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Yield	Rating
Lebanese Republic	USD	0.70 bn	5.800%	14-Apr-20	100.00	102.50	5.80%	4.80%	B-
Lebanese Republic	USD	0.60 bn	6.150%	19-Jun-20	100.00	103.00	6.15%	5.01%	B-
Lebanese Republic	USD	1.66 bn	8.250%	12-Apr-21	107.00	109.00	6.10%	5.52%	B-
Lebanese Republic	USD	0.22 bn	6.100%	4-Oct-22	100.00	102.00	6.10%	5.65%	B-
Lebanese Republic	USD	1.00 bn	6.000%	27-Jan-23	99.00	102.00	6.22%	5.57%	B-
Lebanese Republic	USD	2.50 bn	7.000%	12-Mar-24	102.00	104.00	6.62%	6.25%	B-
Lebanese Republic	USD	0.80 bn	6.200%	26-Feb-25	99.00	101.00	6.37%	6.03%	B-
Lebanese Republic	USD	0.80 bn	6.250%	12-Jun-25	99.00	101.00	6.41%	6.09%	B-
Lebanese Republic	USD	0.725 bn	6.600%	27-Nov-26	99.00	101.00	6.74%	6.45%	B-
Lebanese Republic	USD	1.25 bn	6.850%	23-Mar-27	100.00	102.00	6.85%	6.57%	B-
Lebanese Republic	USD	1.00 bn	6.750%	29-Nov-27	99.00	101.00	6.89%	6.61%	B-
Lebanese Republic	USD	0.89 bn	6.650%	3-Nov-28	99.00	101.00	6.78%	6.52%	B-
Lebanese Republic	USD	1.00 bn	6.850%	25-May-29	99.00	101.00	6.97%	6.72%	B-
Lebanese Republic	USD	1.4 bn	6.650%	26-Feb-30	97.00	99.00	7.01%	6.77%	B-
Lebanese Republic	USD	0.3 bn	7.000%	22-Apr-31	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	1.00 bn	7.000%	23-Mar-32	99.00	100.00	7.11%	7.00%	B-
Lebanese Republic	USD	0.6 bn	7.050%	2-Nov-35	98.00	99.75	7.25%	7.07%	B-
Lebanese Republic	USD	0.75 bn	7.250%	23-Mar-37	99.00	100.25	7.35%	7.22%	B-

International Bonds									
Issuer	Currency	Issue		Maturity		Offer			
		Size	Coupon	Date	Bid	Offer	Bid Yield	Offer Yield	Rating
Johnson & Johnson	USD	0.55 bn	2.950%	1-Sep-20	102.75	103.75	2.02%	1.69%	AAA
Republic Of Korea	USD	1.0 bn	3.875%	11-Sep-23	106.00	108.00	2.80%	2.46%	A+
Kingdom Of Sweden	USD	2.0 bn	1.625%	24-Mar-20	100.00	101.00	1.62%	1.24%	AAA
General Electric Co	USD	0.505 bn	2.500%	28-Mar-20	100.00	101.00	2.50%	2.11%	A+
Macquarie Bank	USD	0.75 bn	2.400%	21-Jan-20	100.00	101.00	2.40%	1.98%	A
Costco Wholesale	USD	0.50 bn	1.750%	15-Feb-20	99.75	100.75	1.85%	1.45%	A+
Emirates Telecom	USD	0.90 bn	2.375%	18-Jun-19	99.25	100.25	2.79%	2.24%	AA-
Qatar Telecom	USD	1.0 bn	3.250%	21-Feb-23	99.50	100.25	3.35%	3.20%	A

Commodities					
	Rates			Rates	
Gold/oz	1,267.55		WTI Crude Oil/bbl	50.28	
Silver/oz	16.80		ICE Brent crude/bbl	52.75	
Platinum/oz	944.90		Natural Gas/mmbtu	2.83	
Palladium/oz	887.40		LME Aluminum/mt	1645.00	
			Wheat/bu	475.25	
			Sugar # 11/lbs	14.94	
			Coffee 'C' /lbs	139.15	
			Soybean/bu	995.50	

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World Indices

	Country	Rates	Net change	Net Change %	Low	High
Dow Jones Industrial Avg.	USA	21,891.12	60.81	0.28	21,861.71	21,929.80
S&P 500 Index	USA	2,470.30	(1.80)	(0.07)	2,468.53	2,477.96
Nasdaq Composite Index	USA	6,348.12	(26.55)	(0.42)	6,338.79	6,396.59
Dax Index	Germany	12,183.05	64.80	0.53	12,097.36	12,210.30
CAC 40 Index	France	5,125.13	31.36	0.62	5,092.14	5,148.15
FTSE 100 Index	UK	7,427.61	55.61	0.75	7,367.86	7,425.52
IBEX 35 Index	Spain	10,587.20	85.00	0.81	10,495.40	10,593.90
Swiss Market Index	Swiss	9,055.00	35.69	0.40	9,023.12	9,101.81
Nikkei 225	Japan	19,985.79	60.61	0.30	19,904.72	20,000.5
Hang Seng Index	Hong Kong	27,540.23	216.24	0.79	27,326.04	27,558.00
Tadawul all Share Index	KSA	7,116.96	22.79	0.32	7,094.17	7,132.13
Kuwait Se Price Index	Kuwait	6,842.67	(8.95)	(0.13)	6,817.27	6,857.37
DFM General Index	Dubai	3,659.34	26.16	0.72	3,632.60	3,661.50
ADX General Index	Abu Dhabi	4,570.89	4.74	0.10	4,563.44	4,589.67
DSM 20 Index	Qatar	9,336.65	(69.41)	(0.74)	9,256.33	9,399.37
BHSE all Share Index	Bahrain	1,329.04	1.23	0.09	1,327.18	1,329.33
Amman SE General Index	Jordan	2,145.19	5.37	0.25	2,139.95	2,150.03
MSM30 Index	Oman	5,048.40	24.16	0.48	5,024.24	5,048.40

Key Middle East Stocks

	Country	Rates	Net Change	Net Change %	Volume	Low	High
SABIC	KSA	98.60	1.20	1.23	3,695,434	97.60	99.20
AL Rajhi Bank	KSA	62.50	0.53	0.86	2,071,371	61.90	62.50
Kingdom Holding	KSA	10.20	0.04	0.39	55,469	10.16	10.20
ZAIN	Kuwait	446	2.00	0.45	313,958	444	446
NBK	Kuwait	700	3.00	0.43	1,226,687	698	701
Humansft	Kuwait	4,300	0.00	0.00	26,769	4,260	4,300
DFM	Dubai	1.21	0.02	1.68	15,385,042	1.19	1.22
Emaar Properties	Dubai	8.39	0.15	1.82	9,922,293	8.24	8.39
Emirates NBD	Dubai	8.14	0.00	0.00	25,000	8.14	8.14
ESHRAQ	Abu Dhabi	0.94	0.00	0.00	1,553,958	0.93	0.94
Aldar Properties PJSC	Abu Dhabi	2.34	0.00	0.00	4,272,212	2.33	2.36
FAB	Abu Dhabi	10.75	0.10	0.94	1,151,199	10.65	10.80
Ras Al Khaima	Abu Dhabi	0.68	0.00	0.00	996,337	0.68	0.69
EFG Hermes	Egypt	22.30	(0.11)	(0.49)	181,984	22.26	22.44
Commercial International Bank	Egypt	83.52	(0.38)	(0.45)	239,289	82.90	84.00
Qatari Investors Group	Qatar	47.55	(0.55)	(1.14)	17,568	47.10	49.00
Bank Of Jordan	Jordan	2.73	0.01	0.37	4,000	2.73	2.75
Arab Bank	Jordan	5.87	0.02	0.34	72,648	5.83	5.88

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