

# Daily Highlights

## You should know

(Bloomberg) -- MetLife Inc. Chief Executive Officer Robert Henrikson, who vowed not to waste the financial crisis, will control a larger overseas life insurance operation than his old boss after agreeing to pay \$15.5 billion for a unit of American International Group Inc. AIG, led by ex-MetLife CEO Robert Benmosche, said yesterday it would sell American Life Insurance Co. to Henrikson's firm, one week after a \$35.5 billion deal to divest another non-U.S.

## Key Economic Indicator

Country	Data	Previous	Forecast	Actual	GMT
United Kingdom	Total Trade Balance (GBP/Mln)	(3262)	(3000)	-	9:30
Germany	CPI - EU Harmonised (YoY)	2.3%	2.5%	-	11:00
United States	NFIB Small Business Optimism	89.3	90.0	-	12:30
United States	IBD/TIPP Economic Optimism	46.8	47.0	-	15:00

## Beirut Stock Exchange

Security	Closing	% Net		Low	High
		Change	Volume		
Solidere A	22.80	0.13	31,866	22.60	22.90
Solidere B	22.60	-0.79	5,090	22.45	22.70
Audi GDR	90.30	0.33	3,900	89.90	90.75
Audi Preferred D	107.00	0.00	0	107.00	107.00
BLOM GDR	98.65	1.39	2,725	97.50	99.00
BLOM Preferred 05	101.70	0.00	0	101.70	101.70
Byblos Bank	2.08	0.48	24,388	2.08	2.12
Byblos Priority	2.11	0.00	0	2.11	2.11
Byblos Preferred 08	103.60	0.00	0	103.60	103.60
Bank of Beirut	18.60	0.00	0	18.60	18.60
BOB Preferred D	27.00	0.00	0	27.00	27.00
BLC Bank	1.50	0.00	0	1.50	1.50
Banque BEMO	4.42	0.00	0	4.42	4.42
Holcim	11.87	0.00	0	11.87	11.87

## World Currencies

	Rates		Rates
EUR	1.3570	LBP	1507.50
GBP	1.4953	AED	3.6729
JPY	89.78	KWD	0.2886
CHF	1.0780	SAR	3.7502
CAD	1.0304	QAR	3.6380
AUD	0.9071	BHD	0.3770
NZD	0.6975	JOD	0.7081
DKK	5.4839	EGP	5.4803
NOK	5.9384	OMR	0.3850
SEK	7.1701	TRY	1.5417
CZK	18.925	SYP	45.95
PLN	2.8614	HKD	7.7610
HUF	197.19	BRL	1.7888
ZAR	7.456	MXN	12.696

## Libor Rates

	USD	EUR	GBP	CHF	JPY
<b>1 Month</b>	0.23	0.38	0.54	0.09	0.16
<b>3 Months</b>	0.25	0.60	0.65	0.25	0.25
<b>6 Months</b>	0.40	0.91	0.87	0.32	0.45
<b>1 Year</b>	0.87	1.20	1.31	0.62	0.68

## Other Key Rates

LBP CD 45 days	3.77	%
LBP CD 60 days	4.03	%
US Fed Fund rate	0.25	%
Eurozone rate	1.00	%
US Prime rate	3.25	%

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Lebanese Treasury Bills		US Treasury		Benchmark EUR & GBP	
3 Months	4.46%		Yield		Yield
6 Months	5.55%	2 Yrs Note	0.86	5 Yrs Bund	1.58
1 Year	5.62%	5 Yrs Note	2.33	10 Yrs Bund	3.02
2 Years	6.09%	10 Yrs Note	3.69	5 Yrs Gilts	1.92
3 Years	6.87%	30 Yrs Bond	4.66	10 Yrs Gilts	3.73
5 Years	7.42%				

### Lebanese Eurobonds

Issuer	Currency	Issue Size	Coupon	Maturity Date	Bid	Offer	Bid Yield	Offer Yield	Rating
Lebanese Republic	USD	0.70 bn	6.875%	12-Nov-10	102.00	103.50	3.83%	1.64%	B-
Lebanese Republic	USD	1.00 bn	7.875%	20-May-11	104.50	106.50	3.98%	2.33%	B-
Lebanese Republic	USD	0.45 bn	7.500%	2-Aug-11	104.50	106.50	4.15%	2.72%	B-
Lebanese Republic	USD	0.60 bn	7.500%	19-Mar-12	106.75	108.75	4.00%	3.02%	B-
Lebanese Republic	USD	0.60 bn	7.750%	7-Sep-12	108.00	110.00	4.33%	3.53%	B-
Lebanese Republic	USD	0.87 bn	9.125%	12-Mar-13	112.75	114.75	4.54%	3.88%	B-
Lebanese Republic	USD	0.65 bn	8.625%	20-Jun-13	112.00	114.00	4.64%	4.02%	B-
Lebanese Republic	USD	0.75 bn	7.375%	14-Apr-14	106.75	108.75	5.51%	4.99%	B-
Lebanese Republic	USD	0.88 bn	9.000%	2-May-14	113.50	116.50	5.33%	4.58%	B-
Lebanese Republic	USD	2.00 bn	10.000%	25-Apr-15	118.00	121.00	5.88%	5.27%	B-
Central Bank EuroCD	USD	0.50 bn	8.500%	6-Aug-15	114.00	116.00	5.47%	5.08%	B-
Lebanese Republic	USD	0.75 bn	8.500%	19-Jan-16	114.00	116.00	5.66%	5.29%	B-
Lebanese Republic	USD	0.40 bn	11.625%	11-May-16	129.00	131.00	5.94%	5.61%	B-
Lebanese Republic	USD	1.50 bn	9.000%	20-Mar-17	117.75	119.75	5.88%	5.57%	B-
Lebanese Republic	USD	1.66 bn	8.250%	12-Apr-21	112.00	113.75	6.70%	6.49%	B-
Lebanese Republic	USD	0.25 bn	7.000%	12-Mar-24	100.50	102.50	6.94%	6.72%	B-
Lebanese Republic	EUR	0.53 bn	5.875%	12-Apr-12	103.00	104.00	4.35%	3.86%	B-

### International Bonds

Issuer	Currency	Issue Size	Coupon	Maturity Date	Bid	Offer	Bid Yield	Offer Yield	Rating
Republic of Brazil	USD	1.25 bn	10.250%	17-Jun-13	120.00	125.00	3.69%	2.26%	BBB-
Republic of Turkey	USD	1.50 bn	11.000%	14-Jan-13	119.00	123.00	3.86%	2.55%	BB-
Ukraine	USD	1.00 bn	7.650%	11-Jun-13	97.00	101.00	8.72%	7.29%	B
Russia	USD	3.46 bn	11.000%	24-Jul-18	135.00	145.00	5.68%	4.49%	BBB+
Republic of Sri Lanka	USD	0.50 bn	8.250%	24-Oct-12	105.00	108.00	6.15%	4.95%	B+
Citigroup Inc.	USD	4.75 bn	5.500%	11-Apr-13	102.00	106.00	4.79%	3.43%	AA-
General Motors	USD	1.00 bn	7.125%	15-Jul-13	20.00	40.00	75.41%	42.13%	CCC+
SABIC	USD	1.50 bn	9.500%	15-Aug-15	105.00	110.00	8.33%	7.24%	B+

### Commodities

	Rates		Rates		Rates
Gold/oz	1,117.25	WTI Crude Oil/bbl	80.63	Wheat/bu	491.75
Silver/oz	17.03	ICE Brent crude/bbl	79.12	Sugar # 11/lbs	20.91
Platinum/oz	1,579.53	Natural Gas/mmbtu	4.53	Coffee 'C' /lbs	130.60
LME Copper/mt	7581.00	LME Aluminum/mt	2030.00	Soybean/bu	945.50

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## World Indices

	Country	Rates	Net change	Net Change %	Low	High
Dow Jones Industrial Avg.	USA	10,552.52	(13.68)	(0.13)	10542.4	10587.74
S&P 500 Index	USA	1,138.50	(0.20)	(0.02)	1136.77	1141.05
Nasdaq Composite Index	USA	2,332.21	5.86	0.25	2326.11	2335.43
Dax Index	Germany	5,844.31	(31.60)	(0.54)	5865.44	5894.19
CAC 40 Index	France	3,881.59	(21.95)	(0.56)	3901.97	3924.22
FTSE 100 Index	UK	5,568.74	(37.98)	(0.68)	5579.16	5621.15
IBEX 35 Index	Spain	10,938.90	(139.40)	(1.26)	11031.7	11123.80
Swiss Market Index	Swiss	6,841.05	(10.15)	(0.15)	6823.39	6873.19
Nikkei 225	Japan	10,567.65	(18.27)	(0.17)	10514.3	10587.0
Hang Seng Index	Hong Kong	21,207.55	10.68	0.05	21080.76	21257.09
Tadawul all Share Index	KSA	6,522.28	(31.70)	(0.48)	6541.25	6582.66
Kuwait Se Price Index	Kuwait	7,440.70	55.10	0.75	7360.00	7415.30
DFM General Index	Dubai	1,663.02	13.88	0.84	1608.79	1649.16
ADX General Index	Abu Dhabi	2,795.03	20.66	0.74	2747.29	2774.37
DSM 20 Index	Qatar	6,854.96	0.20	0.00	6729.23	6855.09
BHSE all Share Index	Bahrain	1,503.61	(0.73)	(0.05)	1501.17	1507.30
Case 30 Index	Egypt	6,522.28	(31.70)	(0.48)	6541.25	6582.66
Amman SE General Index	Jordan	2,457.63	7.88	0.32	2440.23	2461.57
MSM30 Index	Oman	6,637.56	(35.64)	(0.53)	6673.20	6696.74

## Key Middle East Stocks

	Country	Rates	Net Change	Net Change %	Volume	Low	High
SABIC	KSA	91.75	(0.75)	(0.81)	1,410,512	92.00	93.25
AL Rajhi Bank	KSA	77.00	(0.50)	(0.65)	804,654	77.00	78.00
Kingdom Holding	KSA	9.40	(0.10)	(1.05)	5,013,810	9.15	9.90
ZAIN	Kuwait	1.32	40.00	3.13	1,615,000	1.28	1.30
NBK	Kuwait	1.16	0.02	1.75	2,880,000	1.10	1.16
National Mobile Telecom.	Kuwait	1.60	0.00	0.00	237,500	1.58	1.62
DFM	Dubai	1.55	0.05	3.33	73,664,328	1.48	1.60
Emaar Properties	Dubai	3.40	0.06	1.80	94,045,144	3.30	3.46
Emirates NBD	Dubai	2.49	0.05	2.05	14,738,949	2.47	2.49
Dana Gas	Abu Dhabi	0.88	0.00	0.00	22,416,682	0.85	0.89
Sorouh Real Estate	Abu Dhabi	2.33	0.13	5.91	14,280,849	2.22	2.39
NBAD	Abu Dhabi	11.70	0.00	0.00	290,100	11.55	11.70
EFG Hermes	Egypt	30.00	(0.54)	(1.77)	1,284,142	30.10	30.99
Orascom Telecom Holding	Egypt	6.11	(0.09)	(1.45)	9,389,089	6.12	6.28
Albarka Banking Group	Bahrain	1.72	0.00	0.00	0	1.72	1.72
AL-Salam Bank	Bahrain	0.09	0.00	2.64	1,290,438	0.09	0.09
Doha Bank	Qatar	45.20	(0.30)	(0.66)	370,555	44.50	46.00
Arab Bank	Jordan	10.90	0.03	0.28	132,360	10.79	11.00

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