

## **BLC Bank introduces MasterCard PayPass**

BLC Bank launched a new product, the MasterCard PayPass credit card, the fastest payment method available in the market today. The launch follows extensive expansion and structural development efforts by BLC Bank since the Fransabank Group acquisition in August 2007 and the joining earlier this year of Maurice Sehnaoui as chairman, general manager and a main shareholder of the bank. The BLC Bank MasterCard PayPass card, with its built-in secure chip, provides the cardholder with a fast and secure payment method that is ideal at outlets where speed is necessary, thus enabling the cardholder to avoid waiting in line. By simply tapping this card on the electronic PayPass reader at selected merchants' counters, the cardholder is provided with a fast-track alternative to currently used point of sale machines. This highly advanced and secure chip technology combines state-of-the-art payment method with user-friendly and reliable features, and offers cardholders a multitude of benefits such as travel insurance and SMS payment alerts on all transactions made with the card.